

Forvis Mazars Wealth Advisors, LLC

Form CRS: Client Relationship Summary

August 30, 2024



Forvis Mazars Wealth Advisors LLC (“Forvis Mazars Wealth Advisors”), providing services under the brand Forvis Mazars Private Client, is registered with the Securities and Exchange Commission as an investment adviser (RIA). As an RIA, our services and compensation structure differ from that of a broker-dealer and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We provide financial planning, wealth management, investment consulting and retirement plan consulting. We provide services to assist individuals and families (our “retail investors”). When a retail investor engages us to provide wealth management services we monitor, on a continuous basis, the investments in the accounts over which we have investment authority. We may also allocate and/or recommend that a client allocate investment assets to one or more unaffiliated independent money managers.

When engaged on a discretionary basis we have authority, without prior consultation with you, to buy, sell, and allocate the investments within your account(s) consistent with your investment objectives. When engaged on a nondiscretionary basis, you make the ultimate decision regarding the purchase or sale of investments. In either case, our investment authority over your account(s) continues until our engagement is terminated. Our family office services generally include discretionary investment management and complex financial planning and consulting services, including topics such as family governance administration, wealth transfer/estate planning, risk management consulting, philanthropic strategies, technology services, financial statements, and accounting and tax services. Some of these services may be provided by CPAs of our parent, Forvis Mazars, LLP, for a separate fee under a separate engagement. We have no proprietary funds or other investments that we offer to clients.

For more information, please see Items 4 and 7 in our Form ADV, Part 2A at <https://adviserinfo.sec.gov/firm/summary/110905>.

Questions to ask us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

Our advisory fees are based on a percentage of assets under management and are payable quarterly in advance. Exact fees are outlined in your Wealth Management Agreement but our fees are negotiable and may vary depending on complexity of relationship, related accounts, portfolio style, and other factors. We charge a minimum fee of \$5,000, which includes wealth management and financial planning services. We charge a minimum fee of \$2,500 for standalone financial planning. Some existing clients have fee arrangements that are different from the standard rates shown in our ADV. We typically debit fees directly from your custodial account.

The more assets we manage for you the more you will pay in fees. Therefore, we may have an incentive to encourage you to increase the assets in your account. You will pay all trading costs for your account, including any brokerage commissions and custodial fees. You also pay the fees of any mutual funds or exchange traded funds in your portfolio. Clients with assets allocated to independent money managers will also incur fees charged by any such

engaged manager. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For more information about our fees, please see Item 5 in our Form ADV, Part 2A at <https://adviserinfo.sec.gov/firm/summary/110905>.

Questions to ask us:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

We may recommend a particular custodian from whom we receive support services and/or products, certain of which assist us to better monitor and service your account. We may recommend the services of certain affiliated entities, including Forvis Mazars, LLP, a certified public accounting firm, Forvis Mazars Capital Advisors, LLC, a limited purpose broker-dealer, and FORVIS Agency, which sells insurance products.

For more information about our conflicts of interest, see our Form ADV, Part 2A at <https://adviserinfo.sec.gov/firm/summary/110905>.

Questions to ask us:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated on a salary basis and do not receive higher compensation when working with complex portfolios. Our financial professionals may also receive an annual bonus, which is generally based on client retention and net new revenues added during the fiscal year or based on total amount of fees paid by clients they manage. Our financial professionals have an incentive to increase the assets they manage. You should discuss your financial professional's compensation directly with your financial professional.

Do you or your financial professionals have legal or disciplinary history?

Firm—no. Financial professionals—yes. We encourage you to visit www.investor.gov/CRS to research our firm and our financial professionals.

Questions to ask us:

- As a financial professional do you have any disciplinary history? For what type of conduct?

Additional Information

For a copy of this relationship summary, our ADV Part 2A or to request additional up-to-date information, please contact our firm at 417.831.7283, or visit our website at www.forvismazars.us.

Questions to ask us:

- Who is my primary contact person? Who can I talk to if I have concerns about how this person is treating me?