



Forvis Mazars Webinar
Strengthening Your Digital Dealership

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Strengthening Your Digital Dealership

Our Panelists



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Agenda

1. Business Interruption Insurance Claims

1. Overview
2. Options
3. Calculation Process

2. Cybersecurity

1. Preparation
2. Trends & Threats
3. Incident Response Plans & Future Outlook

3. Q&A

4. Conclusion



01

Business Interruption Insurance Claims



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Business Interruption

Brief Overview – Insurance Policy & Coverage

- Establish policy coverage and any applicable limits
- Provisions for payroll
- Provisions for extra expenses
- Provisions for claim preparation costs
- Communication with insurance broker and insurance company

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Business Interruption

Options

- Insurance company retains a forensic accountant
- Client retains Forvis Mazars, LLP
- Middle Ground/Hybrid Option

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Business Interruption

Calculation Process

- Revenue/Income
 - Historical Performance
 - Growth Analysis
 - But For Income
- Non-continuing/Saved Expenses
- Additional provisions as necessary
 - Payroll, Extra Expenses, Claim Preparation Costs

02

Cybersecurity



Strengthening Your Digital Dealership Cybersecurity

- Now that we are on the other side of the CDK and CrowdStrike incidents, what changes do you believe organizations should be looking to implement to better prepare?
- Do you have any recommendations on how to test an organization to prepare for a major third-party outage like this?

Strengthening Your Digital Dealership Cybersecurity

- What are the most recent cybersecurity incidents facing dealerships?
- What are the biggest trends and threats facing dealerships?
- What does a ransomware attack look like and why is it so common?

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- What is driving the current threat landscape?
- What is OT risk and does it have a potential impact on dealerships?

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- What do we need to know about Incident Response Plans?
- How should a disaster recovery plan and business continuity plan be tied to an IR plan?
- Why is vendor management so important?
- What are the top control failures during a security incident?

Strengthening Your Digital Dealership Cybersecurity

- How do hackers use the Dark Web?
- Why is physical security so important and what are some of the trends we are seeing?

Strengthening Your Digital Dealership **Cybersecurity**

- How can a firm like Forvis Mazars help?

03

Q&A
Conclusion



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Q&A, Conclusion

- Cyber attacks aren't a matter of "if" but "when"
- Review your current processes and organizational standards, as well as your insurance policies
- If you identify a need for support, we're here to help

**Thank
You!**



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