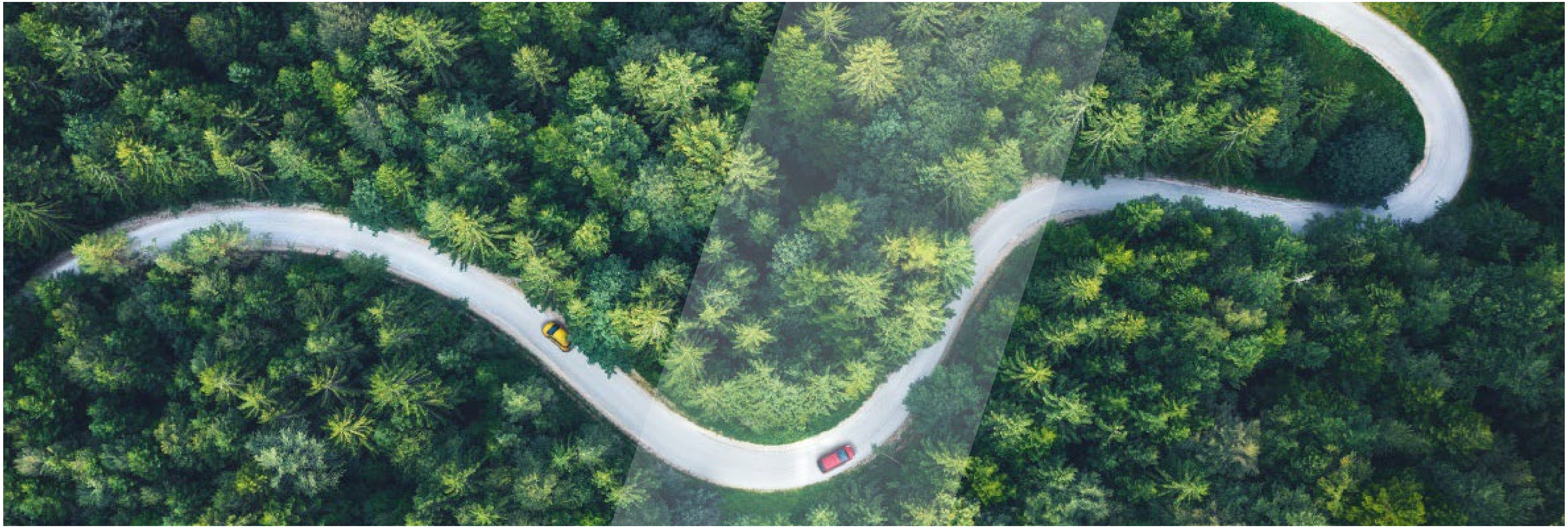

Navigating Year-End Processing
in Business Central & GP

December 9, 2024

Microsoft Partner

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U.S. Presence

Top 10
U.S. Public Accounting Firm*

$2bn+
Revenue (2023)

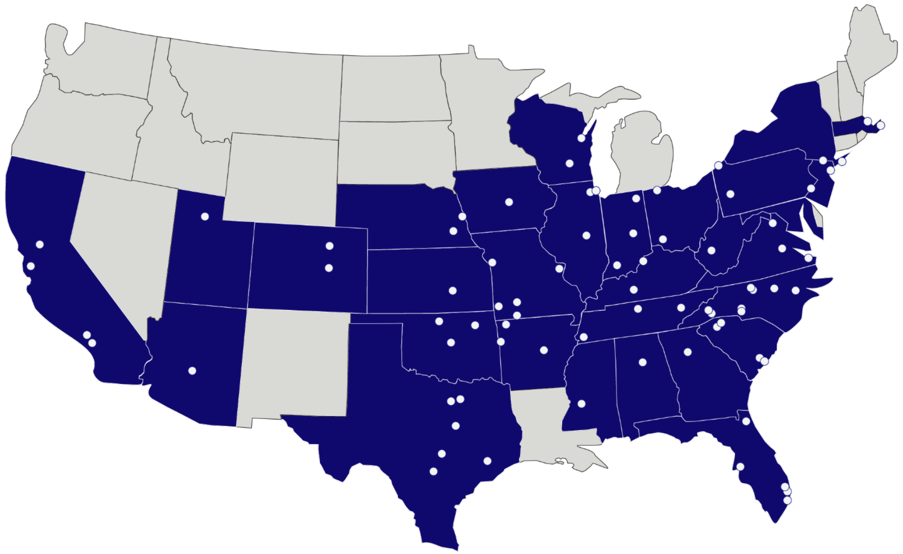
76
Markets

29
States

600+
Partners & Principals

7,000+
Employees

*Source: Inside Public Accounting, based on most recent rankings
2023 combined revenues: FORVIS $1.7bn, Mazars USA (expected) $305m



As of August 2024

○ Forvis Mazars markets

Alabama
Birmingham

Arizona
Phoenix

Arkansas
Fort Smith
Little Rock
Rogers

California
Irvine
Los Angeles
Sacramento
San Jose

Colorado
Colorado Springs
Denver

Florida
Boca Raton
Jacksonville
Miami
Tampa Bay
West Palm Beach

Georgia
Atlanta

Illinois
Chicago Downtown
Chicago Oakbrook Terrace
Decatur

Indiana
Evansville
Fort Wayne
Indianapolis

Iowa
Des Moines

Kansas
Wichita

Kentucky
Bowling Green
Louisville

Massachusetts
Boston Brewster
Boston State Street

Mississippi
Jackson

Missouri
Branson
Joplin
Kansas City
Springfield
St. Louis

Nebraska
Lincoln
Omaha

New Jersey
Iselin

New York
Long Island
New York City

North Carolina
Asheville
Charlotte SouthPark
Charlotte Uptown
Greensboro

North Carolina (cont)
Greenville
Hendersonville
Raleigh
Winston-Salem

Ohio
Cincinnati
Toledo

Oklahoma
Enid
Oklahoma City
Tulsa

Pennsylvania
Erie
Fort Washington
Pittsburgh

South Carolina
Charleston
Greenville
Spartanburg
Summerville

Tennessee
Knoxville
Memphis
Nashville

Texas
Austin
Dallas
Fort Worth
Houston
San Antonio
Waco

Utah
Salt Lake City

Virginia
Norfolk
Richmond
Tysons, VA

West Virginia
Charleston

Wisconsin
Appleton, WI
Madison, WI

Business Technology Services

Forvis Mazars provides enterprise resource planning (ERP) & customer relationship management (CRM) platform analysis, design, implementation, upgrade, training, & support services.

Our end-to-end solutions help clients achieve their digital transformation goals by:

- Creating effective processes & strategies for future operations
- Designing & implementing modern operational systems
- Reviewing new business-facing technologies
- Leveraging existing investments in legacy technologies
- Integrating data solutions

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Business Technology Services

ERP

Microsoft Dynamics 365

Finance	Supply Chain
Commerce	Project Operations
Business Central	Dynamics GP

NetSuite

Sage & Sage Intacct

Trimble Viewpoint Spectrum & Vista

CRM

Microsoft Dynamics 365

Sales	Customer Service
Customer Insights	Field Service

Salesforce

Marketing Automation

Advanced Technology

Insights

- Microsoft Power BI
- Solver Planning & Analysis

Automation

- Microsoft Power Platform
- Robotic Process Automation (RPA)

App Development

Managed Services for business applications, IT, & cybersecurity support.

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ORACLE NETSUITE Solution Provider

Sage Partner

salesforce PARTNER

solver

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Today’s Presenters

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– Chad Back, Partner

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Objectives

1. Define how to set up, process, & report Form 1099 information accurately in Business Central
2. Identify effective strategies for closing the year in Business Central, including best practices for data accuracy, backup creation, & financial report review
3. Explain the year-end closing process in Dynamics GP, covering modules such as General Ledger, Payables Management, Receivables Management, Payroll, & Fixed Assets
4. Describe the process for installing the year-end update in Dynamics GP

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– Chad Back, Partner

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Molly Ullmann
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Microsoft Partner

Business Central Agenda

1. 1099 Processing
2. Month-End Close
3. Year-End Close
4. Posting to a Closed Year
5. Reversing Out a Closed Year
6. Year-End Close: Business Central vs. GP

01

Form 1099 Processing

Improving Year-End Task Efficiencies

Form 1099 Processing
About 1099s

What is Form 1099?

A collection of forms used to report payments to the IRS & the recipient that aren't typically from an employer.

What are the different Form 1099 types?

- 1099-A (Acquisition or Abandonment of Secured Property)
- 1099-B (Proceeds from Broker & Barter Exchange Transactions)
- 1099-C (Cancellation of Debt)
- 1099-CAP (Changes in Corporate Control & Capital Structure)
- 1099-DIV (Dividends & Distributions)
- 1099-G (Certain Government Payments)
- 1099-H (Health Coverage Tax Credit [HCTC] Advance Payments)
- 1099-INT (Interest Income)
- 1099-K (Merchant Card & Third-Party Network Payments)
- 1099-LTC (Long-Term Care & Accelerated Death Benefits)
- 1099-MISC (Miscellaneous Income)
- 1099-NEC (Nonemployee Compensation)
- 1099-OID (Original Issue Discount)
- 1099-PATR (Taxable Distributions Received From Cooperatives)
- 1099-Q (Payments From Qualified Education Programs [Under Sections 529 & 530])
- 1099-R (Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.)
- 1099-SA (Distributions From an HSA, Archer MSA, or Medicare Advantage MSA)

Form 1099 Processing
About 1099s

1099 Forms in Business Central?

- 1099-DIV (Dividends & Distributions)
- 1099-INT (Interest Income)
- 1099-MISC (Miscellaneous Income)
- 1099-NEC (Nonemployee Compensation)

What if We Need the Other 1099 Forms?

Contact your tax partner & Business Central partner to find a solution

Is Form 1096 in Business Central?

Yes, Form 1096 is in Business Central as an extension

What Is Form 1096?

The form that transmits your company's Form 1099 information to the IRS

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Form 1099 Processing
1099 & 1096 Processing

1099s

Setup

Documents & Entries

Reporting

1096s

Enable

Create

Correct

Print

Form 1099 Processing

1099 Processing in Business Central

Demonstration Overview

What Was Covered:

Form 1099 Processing

- Setup
  - 1099 Form Boxes Setup
  - Vendor Setup
- Documents & Entries
  - Purchasing Invoice Processing
  - Correcting Posted Entries
- Reporting
  - 1099 Statistics
  - Review 1099 Amounts by Vendor
  - Printing 1099 Tax Forms
  - Electronic Submission of 1099 Tax Forms

Demonstration Overview

What Was Covered (cont'd):

Form 1099 Processing

- Enabling the 1096 Extension
  - Enable the Extension
  - Configure IRS Form
- Create a New 1096 Form
  - Create 1096 Form
  - Check 1096 Form Details & Make Corrections
- Correct 1096 Form Information
- Print the 1096 Form

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02

Month-End Close

Checking That Your Financial Records Are Accurate Each Month

Month-End Close
In Business Central

- Post Monthly Journal Entries
  - Recurring Journal Entries
  - Payment Journal to Vendors that need to be included in the month
  - Any general journal entries that need to be posted
- Deposits
- Run & Post Depreciation on your Fixed Assets
- Process all the necessary Bank Reconciliations
- Update General Ledger Setup Posting Dates
  - Updating this will update everyone's posting dates unless defined differently in the User Setup
- Update User Setup Posting Dates
  - Here you can specify on a user basis what dates they are allowed to post in

03

Closing the Year

Reviewing & Reconciling Financial Records From the Past Fiscal Year

Closing the Year
In Business Central

- Post Monthly Journal Entries
  - Recurring Journal Entries
  - Payment Journal to Vendors that need to be included in the month
  - Any general journal entries that need to be posted
  - Run Deprecation
- Close & Open Accounting Periods
  - Close the current year
  - Create 12 new months for the upcoming year
- Run Close Income Statement
- Review the entries that are moving the Income Statement account balances to Retained Earnings
- Update the General Ledger Setup
- Update User Setup

04

Posting to a Closed Year

Post Correcting Entries to a Closed Fiscal Year With Ease

Posting to a Closed Year
In Business Central

- You can post to a closed year at any time
  - Open your User setup dates if you need to post to a closed year
- You can run the Close Income Statement Process at any time
- Adjustments are usually posted once year-end is closed
  - It's okay to post in the closed year & run the Close Income Statement process again

05

Reversing Out a Closed Year

Reopen a Closed Year Simply & Efficiently

Reversing a Closed Year
In Business Central

- You can reverse out a closed year in Business Central
    - To reverse out any type of Journal batch, including the entries that move income statement account balances to Retained earnings, do this in the G/L Registers
- Reversing the GL Register will create backed-out entries & you will be able to run the Close Income Statement Process as needed
- If you close the Accounting Period incorrectly, this can be corrected through a configuration package

Year-End Close

Closing the Year in Business Central

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Demonstration Overview

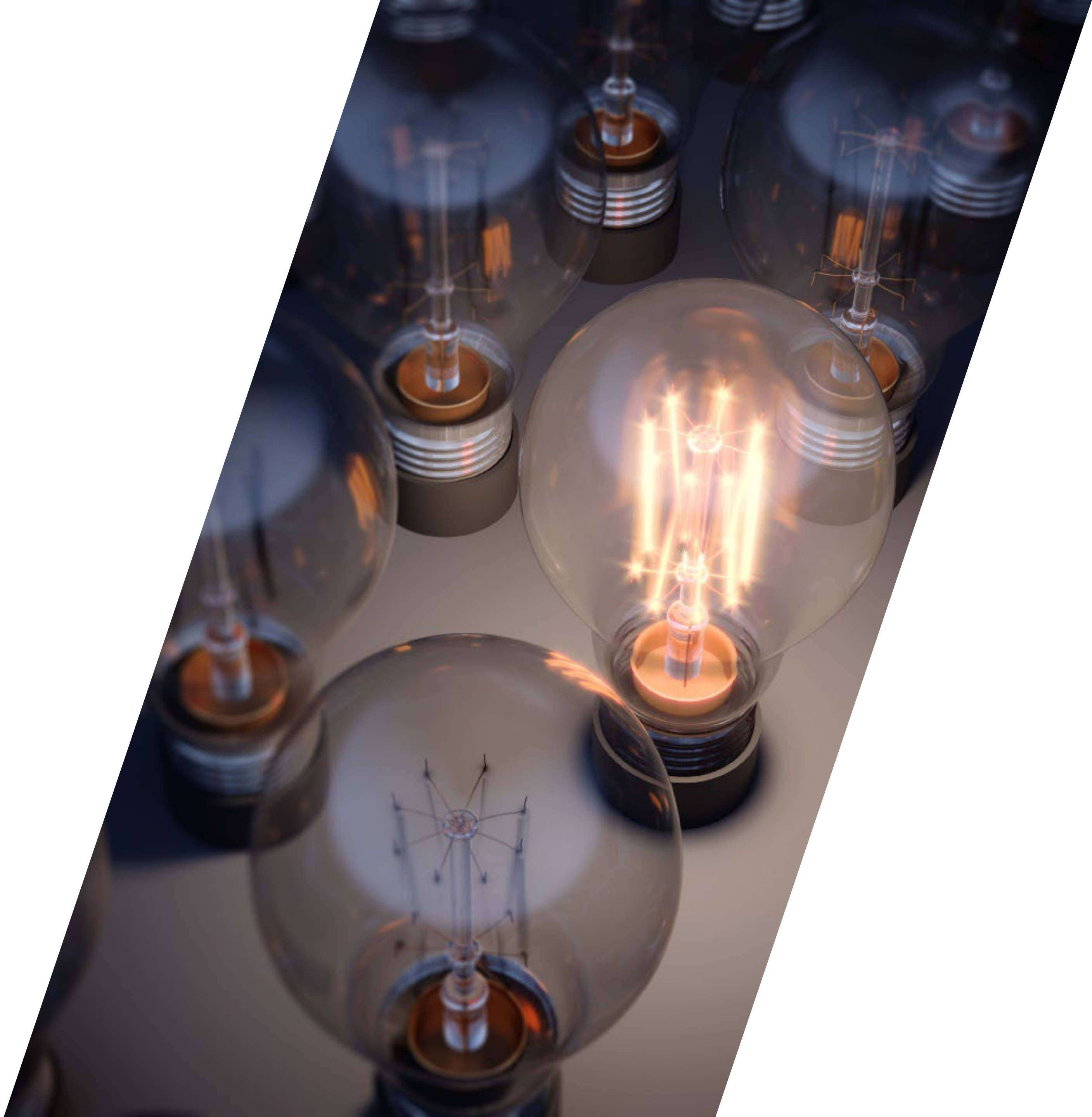
What Was Covered:

- Year-End
  - Post any necessary Journal Entries
  - Close & create a new year in Accounting Periods
  - Run Close Income Statement
  - Review & post entries
  - Update Posting Date on General Ledger setup & user setup
- Posting to a closed year
  - Open Posting Dates in user setup & post entries
  - Run Close Income Statement again
- Reversing a closed year
  - Navigate to G/L Registers & find needed batch
- Updating the Accounting Periods
  - Use a configuration Package to open closed Accounting Periods

06

Year-End Close: Business Central vs. GP

Key Differences



Year-End Close: Business Central vs. GP

Why Compare Closing in Business Central & GP?

Many organizations are preparing to revolutionize their business, due to Microsoft's decision to announce Dynamics GP's end of support—taking the beginning steps of migrating from Dynamics GP to Business Central. So, as we review the processes of closing the year in Business Central & Dynamics GP today, we want to review what the key differences are between the systems for anyone considering the transition.

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Year-End Close: Business Central vs. GP

How Does Year-End Close Compare in Business Central & GP?

Task	Business Central	GP
Form 1099 Electronic Filing	Native Functionality	Requires ISV/External Solution
1099 Forms Changes	Update Forms Boxes	Year-End Update
Database Backup	Not Needed	Required
Data Maintenance	No Process	Recommended
Number of Required Steps in Closing Process	Three	Many
Payroll Tax Updates	No Integrated Payroll	Required Before First Payroll of New Year
Remove History	Recommended	Recommended
Sub-Ledger Closing	No Sub-Ledger Closing Process	Required in Some Sub-Ledgers
System Downtime for Users	None	As Long as the Closing Process Takes to Complete
Total Time Investment	A Few Hours to a Day Is Common	Takes Multiple Days

Contact

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Senior Consultant

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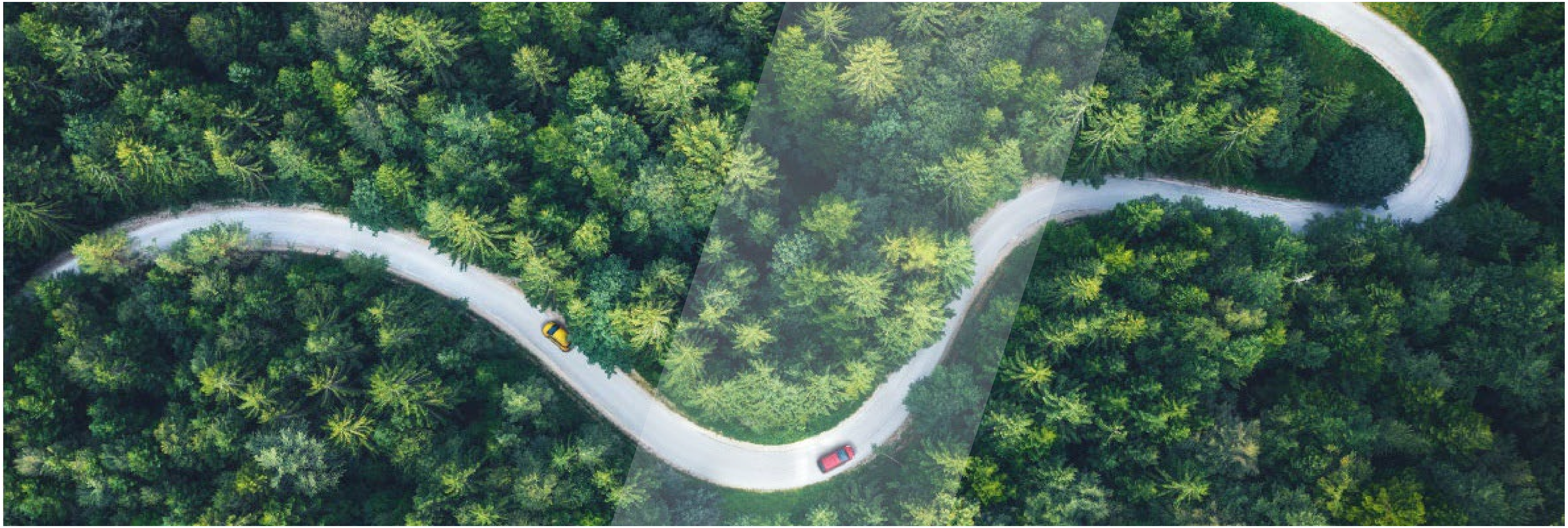
We Will Be Back in 5 Minutes …

5	4	3	2	1



Navigating Year-End Processing
in Business Central & GP

December 9, 2024

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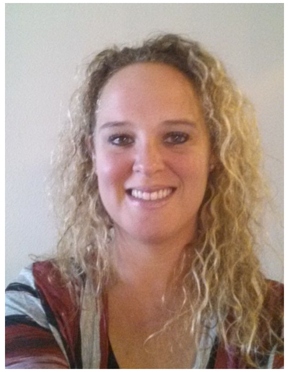
– Chad Back, Partner

Nathan Hayden

Sr. Managing Consultant

30+ Years of GP Experience



Ashley Simoneaux

Sr. Consultant

20+ Years of GP Experience

Microsoft Partner

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Dynamics GP Agenda

1. Introductions
2. The Future of Dynamics GP
3. New Features in October 2024 Release
4. Dynamics GP Year-End Hotfix Installation
5. Inventory
6. Receivables Management
7. Payables Management
8. Fixed Assets
9. General Ledger/Analytical Accounting
10. Payroll
11. Q&A

01

The Future of Dynamics GP

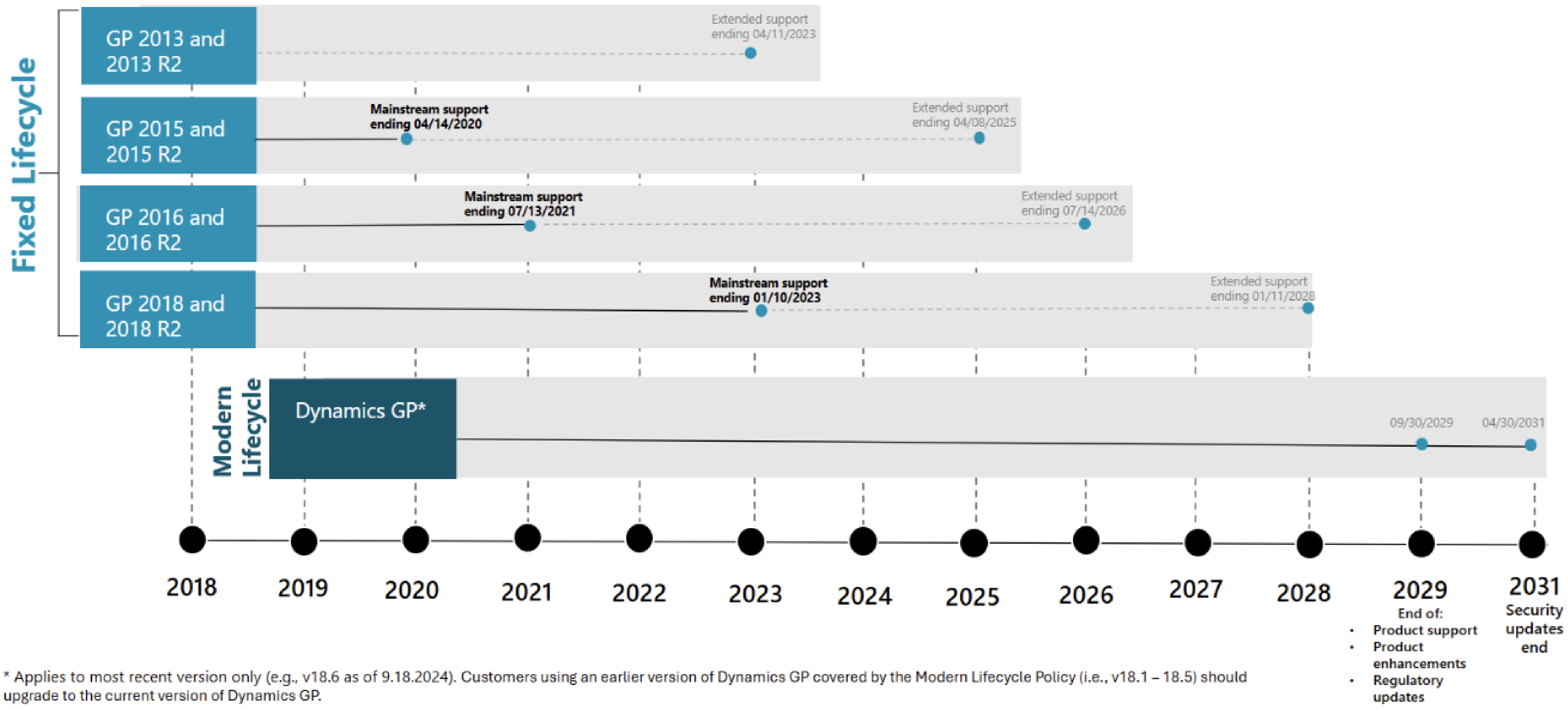
Clear but Finite …

The Future of Dynamics GP
End of Support Information

- On September 25, 2024, Microsoft announced the end of Dynamics GP support
- Support for the product officially ends on September 30, 2029
- Extended support via critical security updates will be provided until April 3031
- Full details can be found on the Microsoft Dynamics 365 blog
- Announcing End of Support for Dynamics GP – Microsoft Dynamics 365 Blog

The Future of Dynamics GP

Dynamics GP Roadmap



* Applies to most recent version only (e.g., v18.6 as of 9.18.2024). Customers using an earlier version of Dynamics GP covered by the Modern Lifecycle Policy (i.e., v18.1 – 18.5) should upgrade to the current version of Dynamics GP.

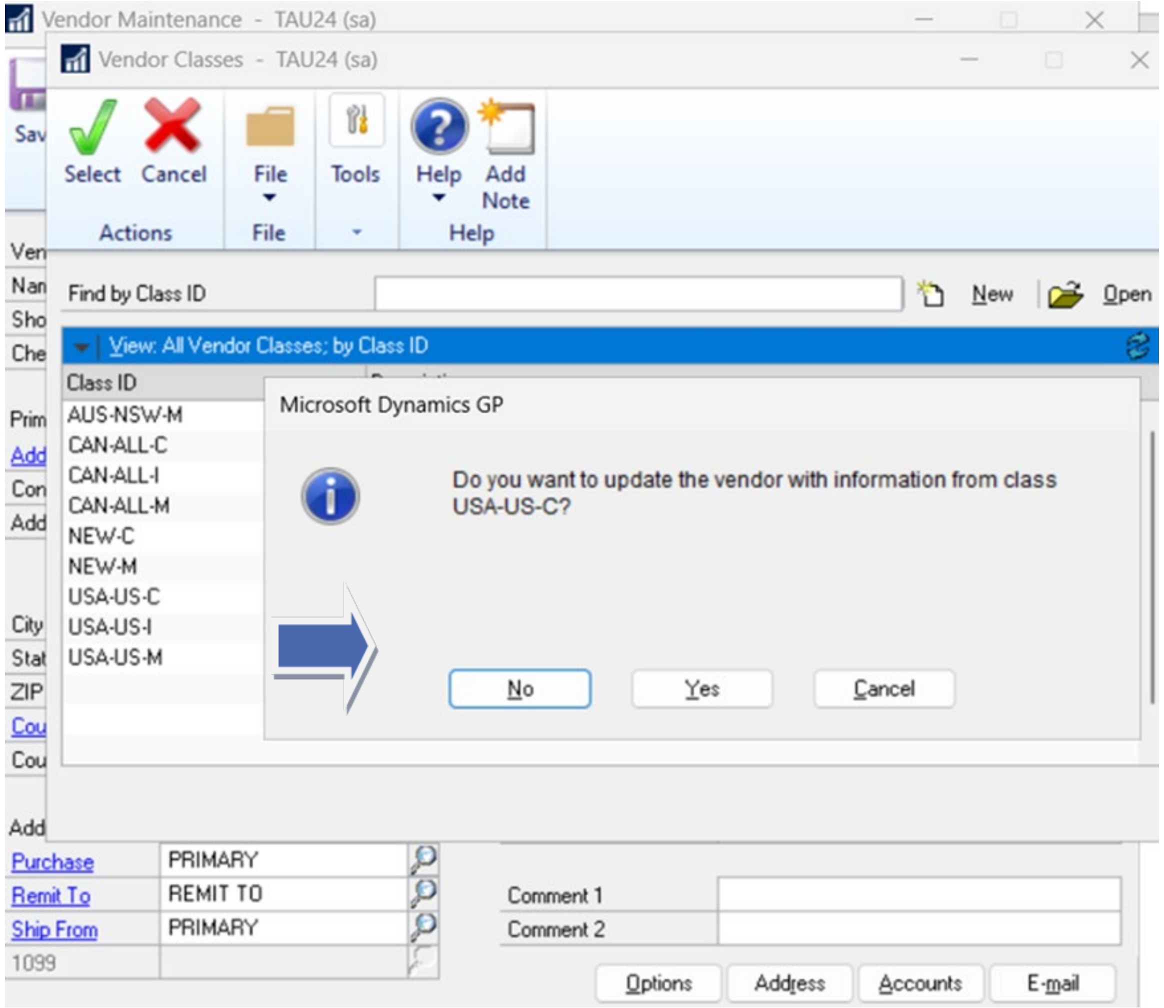
02

New Features in October 2024 Release

What’s Changed in GP?

New Features in October 2024 Release
Default Vendor Class Roll Down to No

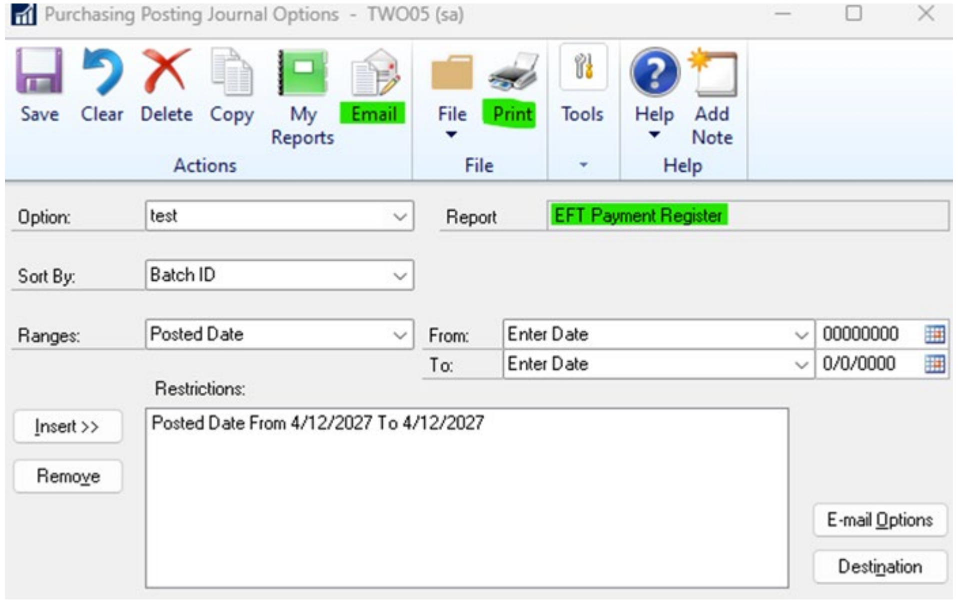
- Change the default option when changing the vendor class ID on a vendor to not roll down changes

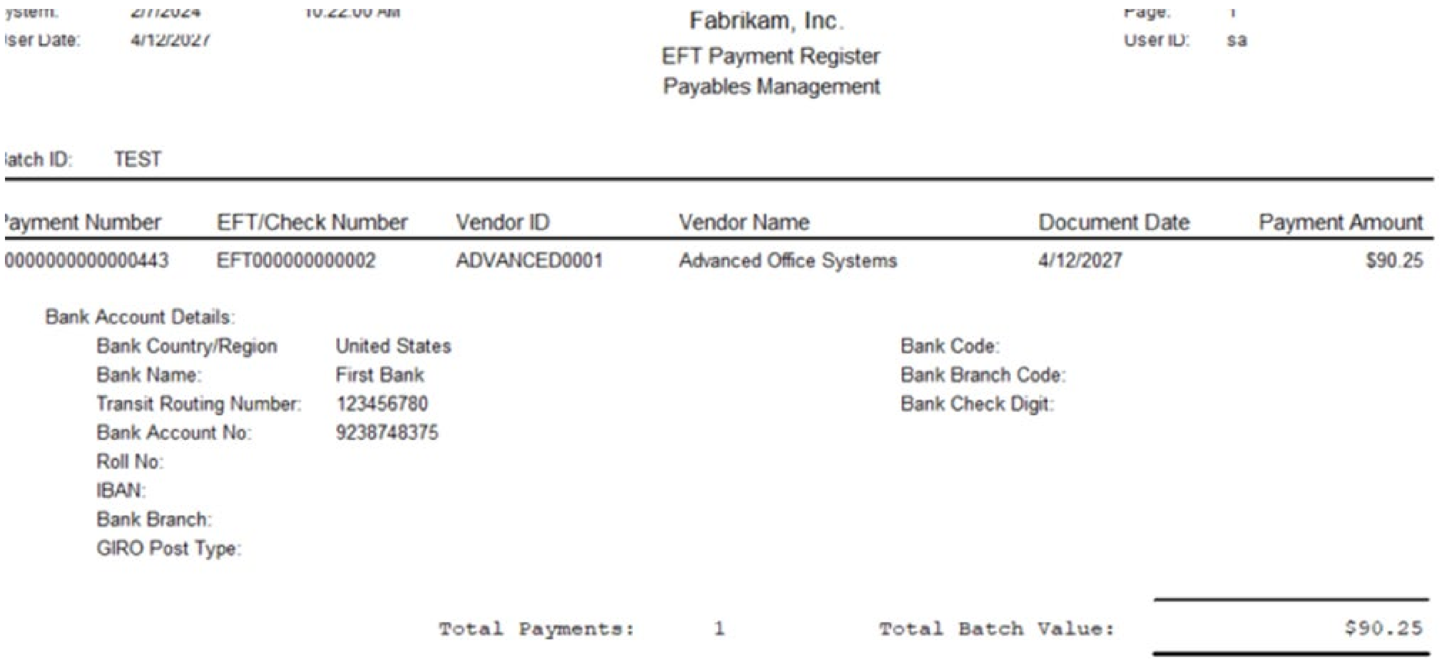


New Features in October 2024 Release

Reprint EFT Payment Register

- Add EFT Payment Register to Posting Journals as option to reprint

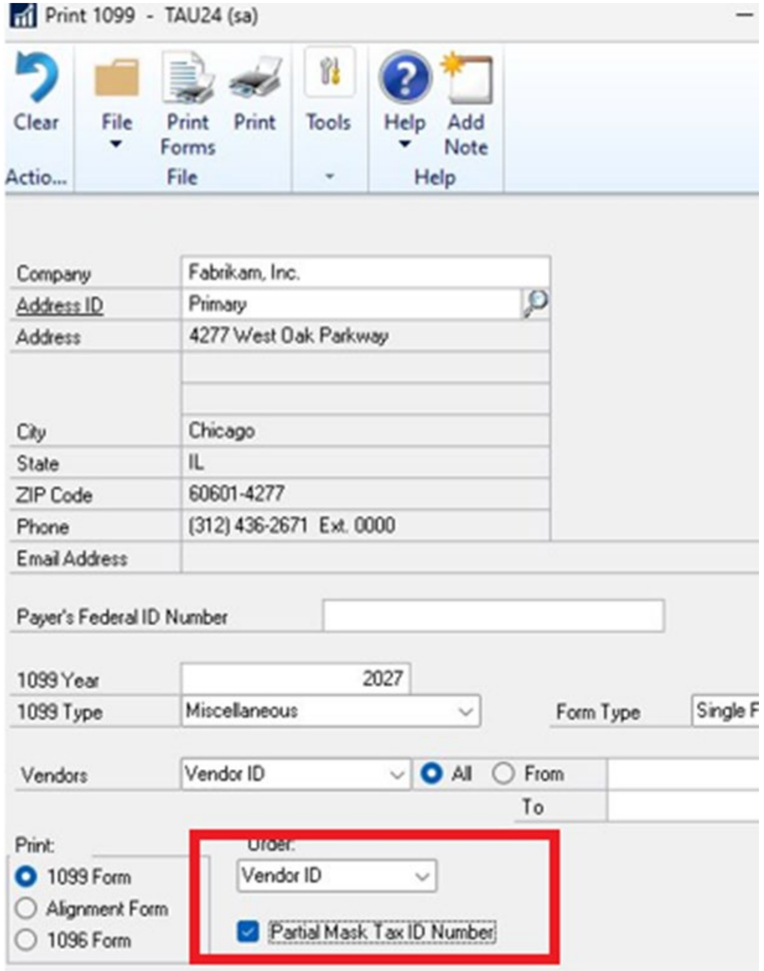


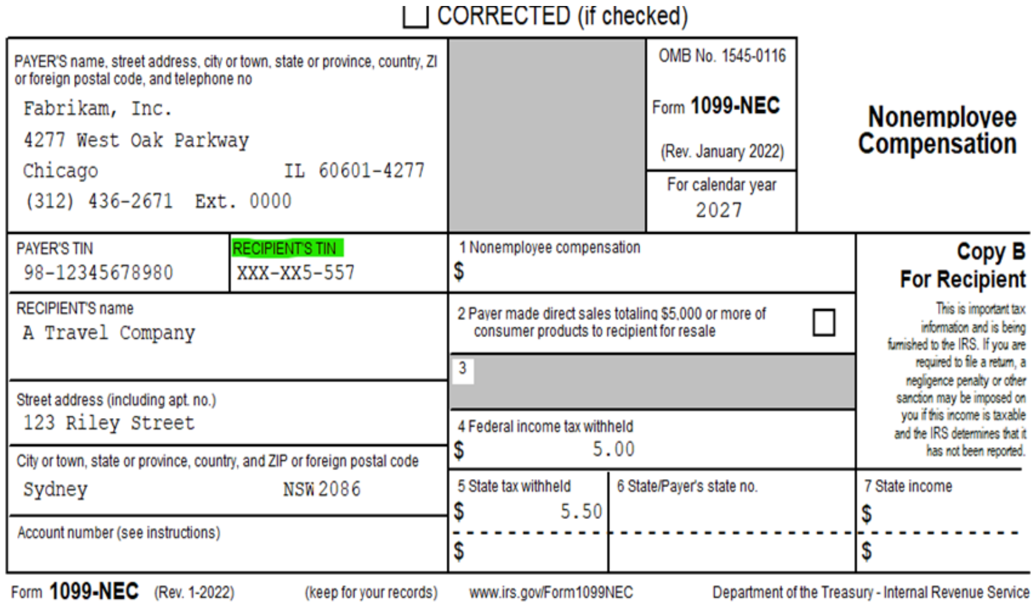


New Features in October 2024 Release

Payables 1099 Masking IDs

- Option available on Print 1099 window to Mask ID

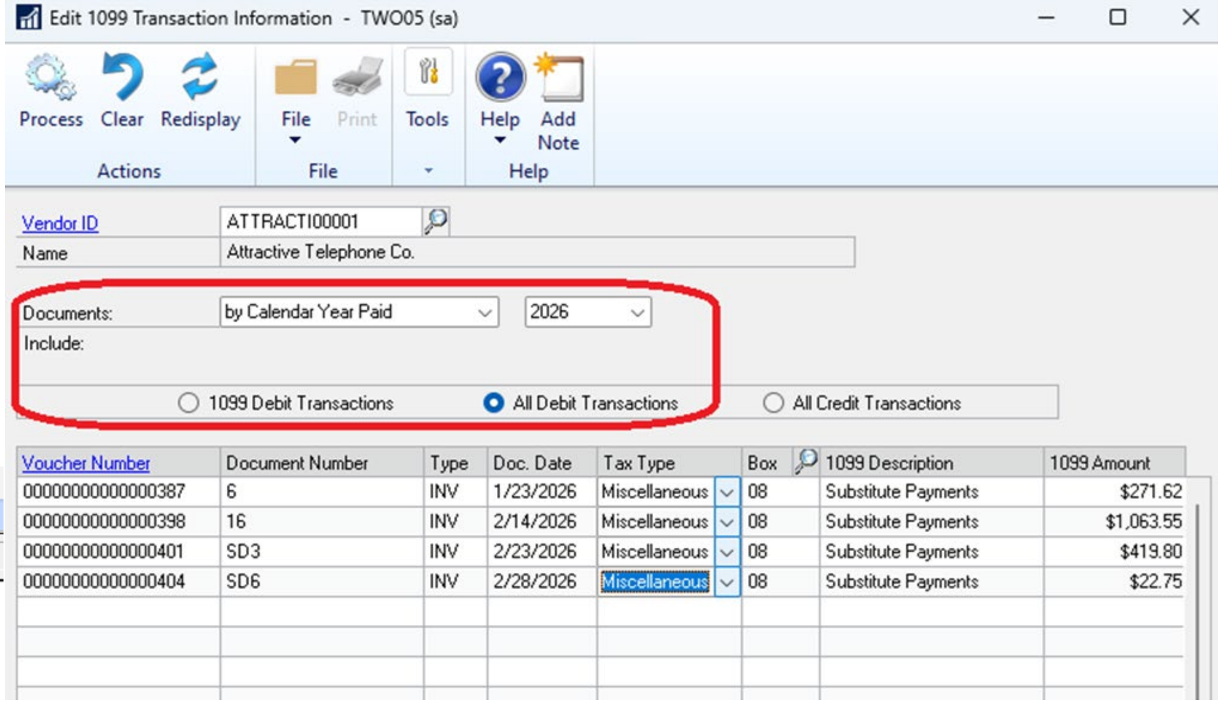


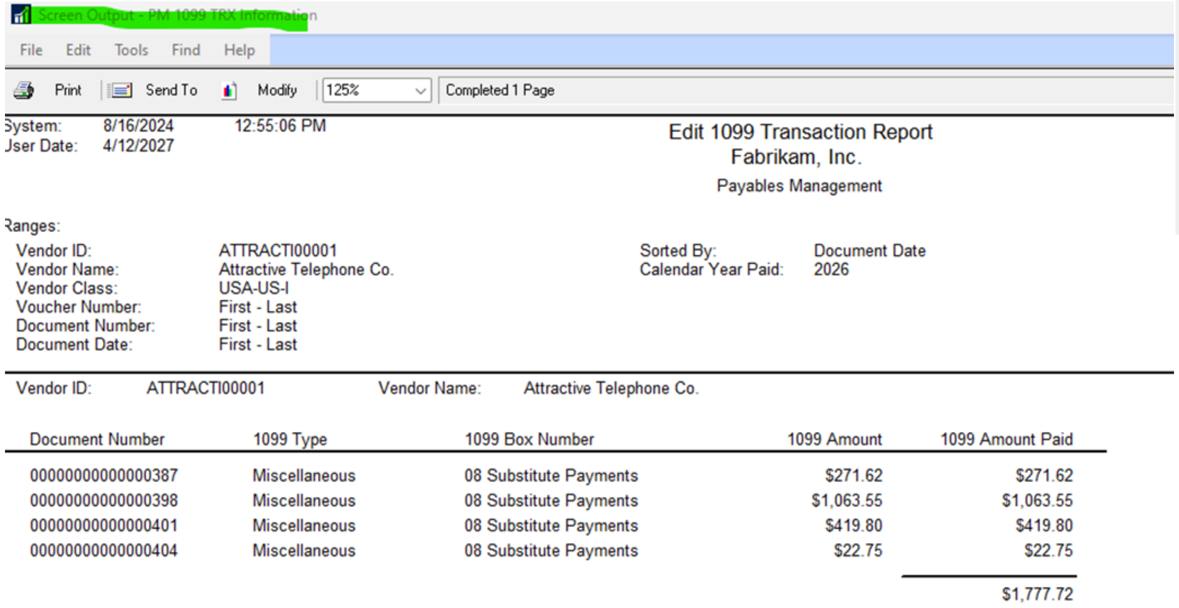


New Features in October 2024 Release

Restrict Payables 1099 by Calendar Year Option

1. Add option to Documents dropdown for Calendar Year Paid
2. Add zoom on 1099 Details or 1099 inquiry to open Edit 1099 restricted by year
3. Add Report to Edit 1099 Transactions Window




Screen Output - PM 1099 TRX Information

File Edit Tools Find Help

Print Send To Modify 125% Completed 1 Page

System: 8/16/2024 12:55:06 PM
User Date: 4/12/2027

Edit 1099 Transaction Report
Fabrikam, Inc.
Payables Management

Ranges:

Vendor ID:	ATTRACTI00001	Sorted By:	Document Date
Vendor Name:	Attractive Telephone Co.	Calendar Year Paid:	2026
Vendor Class:	USA-US-I		
Voucher Number:	First - Last		
Document Number:	First - Last		
Document Date:	First - Last		

Vendor ID: ATTRACTI00001 Vendor Name: Attractive Telephone Co.

Document Number	1099 Type	1099 Box Number	1099 Amount	1099 Amount Paid
00000000000000387	Miscellaneous	08 Substitute Payments	$271.62	$271.62
00000000000000398	Miscellaneous	08 Substitute Payments	$1,063.55	$1,063.55
00000000000000401	Miscellaneous	08 Substitute Payments	$419.80	$419.80
00000000000000404	Miscellaneous	08 Substitute Payments	$22.75	$22.75
				$1,777.72

New Features in October 2024 Release

Historical Aged Trial Balance Print With Special Characters

1. Print HATB when voucher number is posted with special characters
2. Print HATB when payment number is posted with special characters

System: 8/6/2024 1:24:42 AM
User Date: 4/12/2027

PAYABLES DETAILED HISTORICAL AGED TRIAL BALANCE
Fabrikam, Inc.
Multicurrency Management

Ranges:

Vendor ID:	ACETRAVE0001 - ACETRAVE0001	Type:	First - Last
Class ID:	First - Last	Posting Date:	4/1/2027 - 4/12/2027
Payment Priority:	First - Last	Document Number:	First - Last
Vendor Name:	First - Last		

Exclude: Zero Balance, No Activity, Fully Paid Documents, Unposted Applied Credit Documents
Print Currency In: Functional (Z-US$)

* - Indicates an unposted credit document that has been applied. RZ - Indicates a realized gain(RZG) or loss(RZL)

Vendor ID: ACETRAVE0001 **Name:** A Travel Company **Class ID:** AUS-NSW-M

Voucher/ Payment No.	Type	Doc Number	Currency ID	Exchange Rate	Doc Date	Due Date	Doc Amount	Disc Date	Disc Avail	Writeoff Amount	Current Period
'0000000000000459	INV	321456	Z-US$		4/12/2027	5/12/2027	$150.00				$150.00
'0000000000000439	PMT		Z-US$								($100.00)

	Balance	
Functional Subtotals:	$50.00	$50.00
Z-US$ Originating Subtotals:	$0.00	$0.00
Functional Totals:	$50.00	$50.00

Vouchers: 1

	Vendors	Balance	Current Period
Functional Grand Totals:	1	$50.00	$50.00

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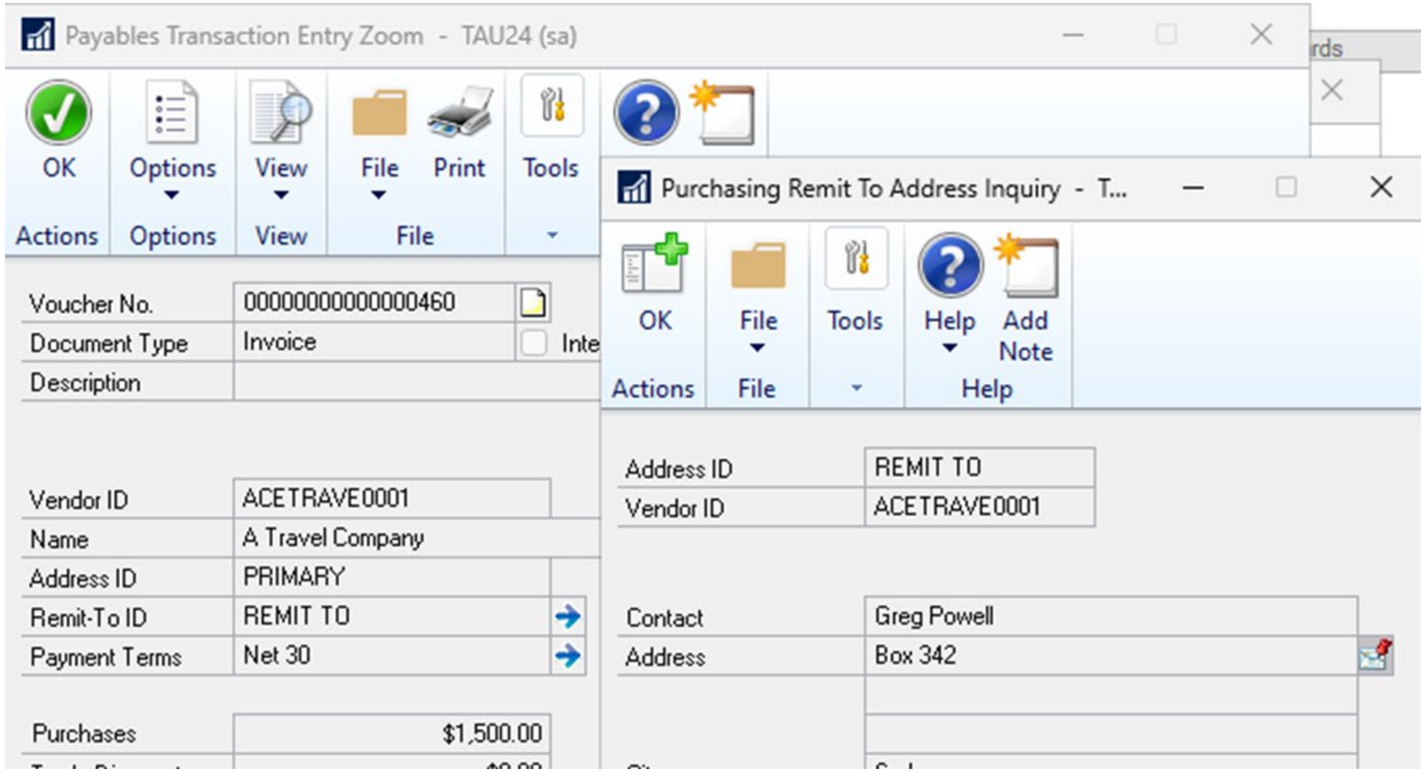
New Features in October 2024 Release

Vendor Remit to Address Details Saved to History

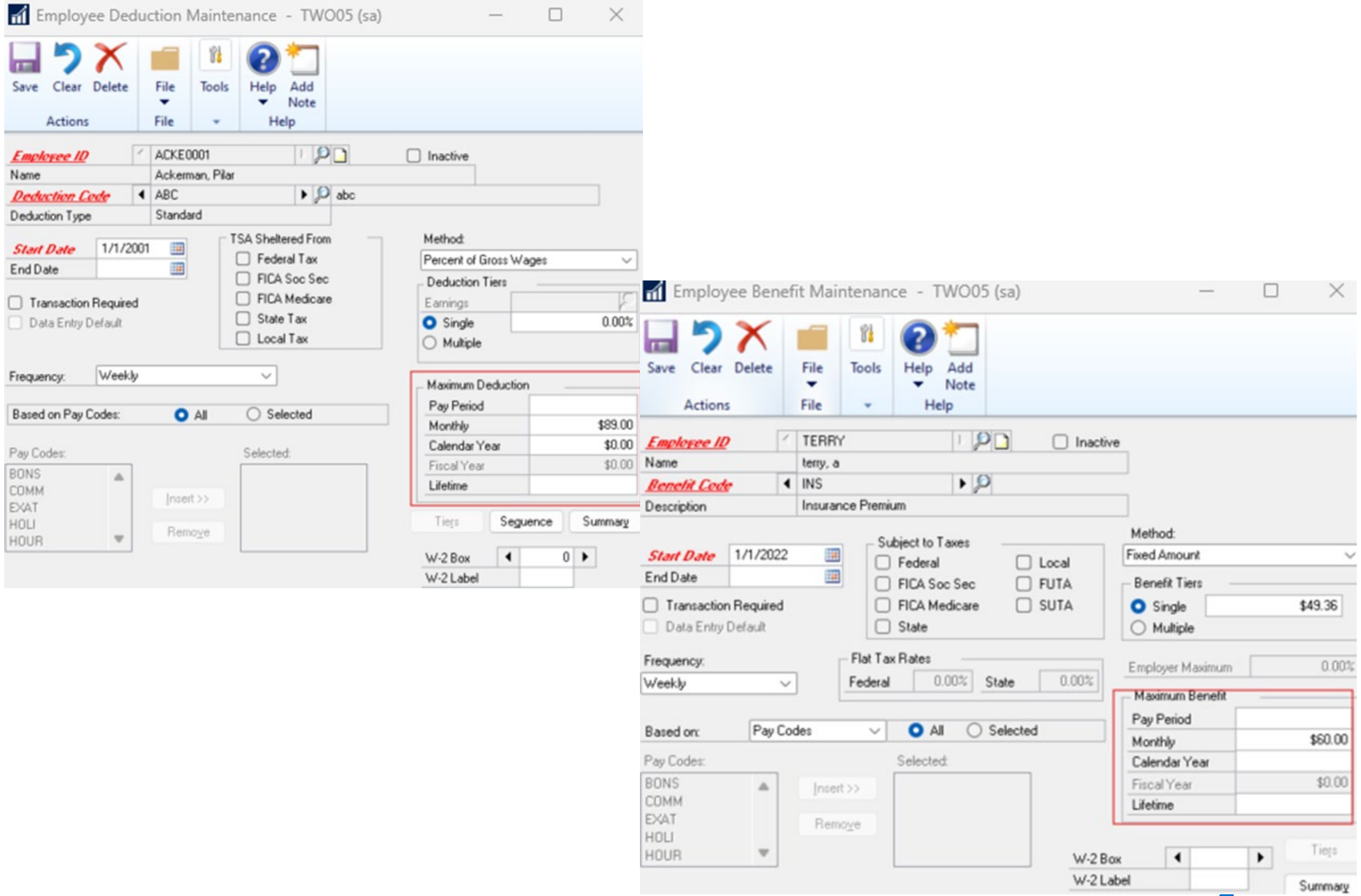
1. Save Remit to Address Transaction Details when payables transaction is posted
2. New table PM80810
3. Can view Remit to Address on PM Transaction once posted
4. NOTE: Payment processing will verify actual remit to address details when combining transactions to pay



New Features in October 2024 Release

Payroll Monthly Deduction & Benefit Maximum

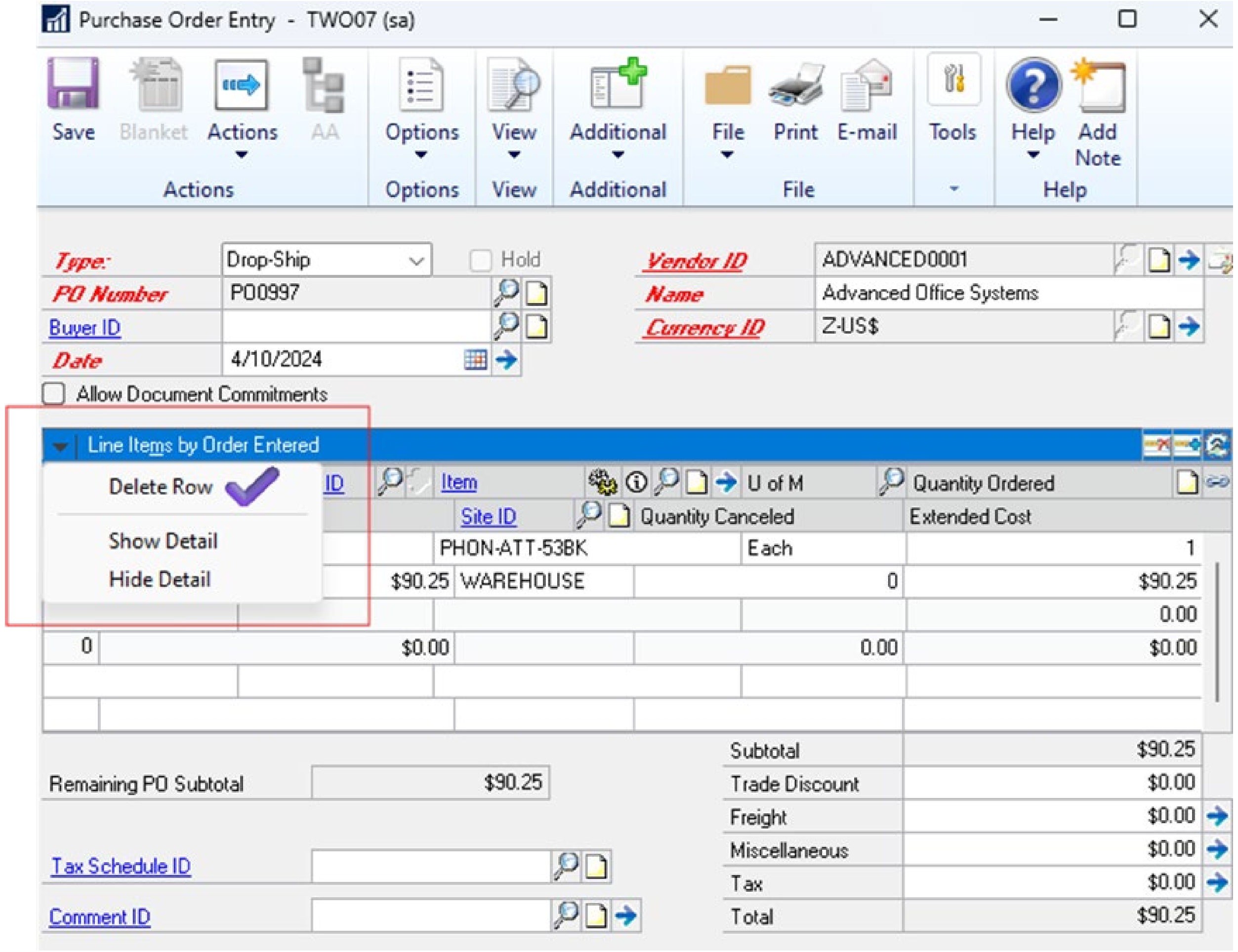
1. Add a Monthly maximum field for Payroll deduction & benefit setup
2. Add a Monthly maximum for Payroll deduction & benefit employee
3. Maximum will be considered during computer check calculation using user date
4. Maximum will be warned when entering Manual Checks using check date



New Features in October 2024 Release

Purchase Order Entry Delete Line Option

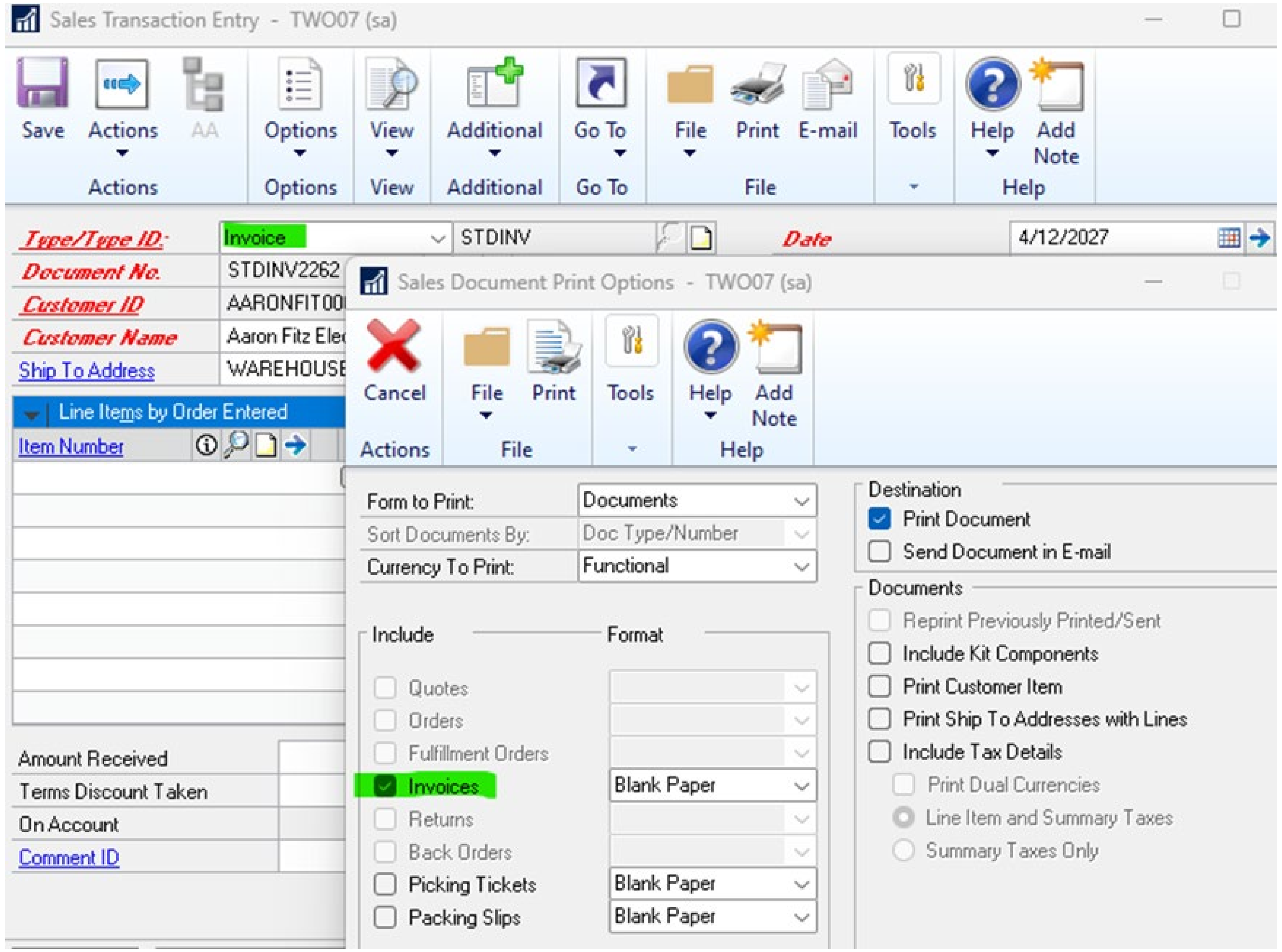
- PO Delete line action available in PO entry dropdown



New Features in October 2024 Release

Link Sales Order Processing Print Options to SOP Document Type

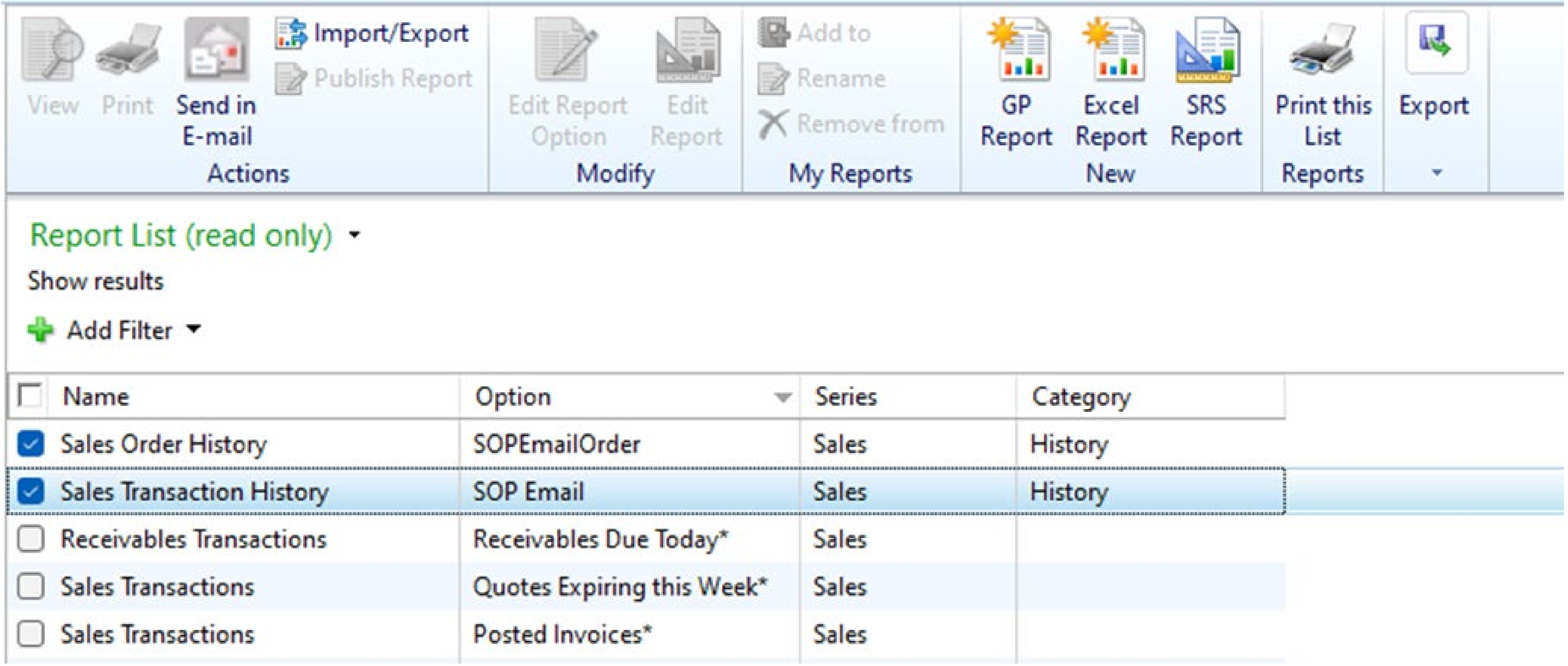
1. If entering a SOP Quote automatically mark settings for Quote in Print Options
2. Default Format from Document ID Setup
3. Works for all document types



New Features in October 2024 Release

Report Navigation List Ability to Mass Email

1. Mark multiple reports that are set to email
2. Enable Send in email action



03

Hotfix Installation

Guidance for Technical Tasks

Hotfix Installation

Important Notes

The hotfix is available as a standalone download: MicrosoftDynamicsGP18-KB4602616-ENU.msp

An updated, complete GP installation media file is also available: MDOCT2024_DVD_ENUS.zip

The new version is 18.7.1756

GP hotfixes are cumulative, so no need to install previous hotfixes if you’re on an older version of 18.x

Verify all customizations & third-party products are available & compatible

This hotfix can be installed at any time. It does not affect your ability to do year-end closing activities in GP

Downloads available: https://learn.microsoft.com/en-us/dynamics/s-e/gp/mdgp2018_release_download_378

Hotfix Installation
Preparations

1. Download GP hotfix
2. Download all ISV products
3. Ensure all customiz-ations have been updated
4. Identify all GP client endpoints to be updated
5. Back up all GP databases
6. Select a system to use for the update, often the SQL server
7. Back up the GP program folder
8. Back up modified forms & reports
9. Schedule adequate downtime

Hotfix Installation
Recommendations

Confirm all users are logged out

- User Activity or DYNAMICS.ACTIVITY
- Also make sure GP is closed on all workstations & servers (can look for Dynamics.exe in Task Manager)

Apply the GP year-end hotfix

Update GP databases via GP Utilities

Modified forms & reports should update automatically

Install updated ISV products

Run ISV SQL object updates if required

Repeat following steps for all endpoints

- Apply the hotfix
- Install ISV solutions
- Install customizations
- Launch utilities & GP client to verify successful update

Hotfix Installation
A Word About Backups

We will recommend a backup at numerous points throughout the closing process

Backups let you redo a small section of the process without starting from the beginning

A lack of frequent backups can lead to rework & lost time

If you can’t make SQL backups, be sure your IT team is on standby to help

Confirm that you have enough storage capacity for several backups

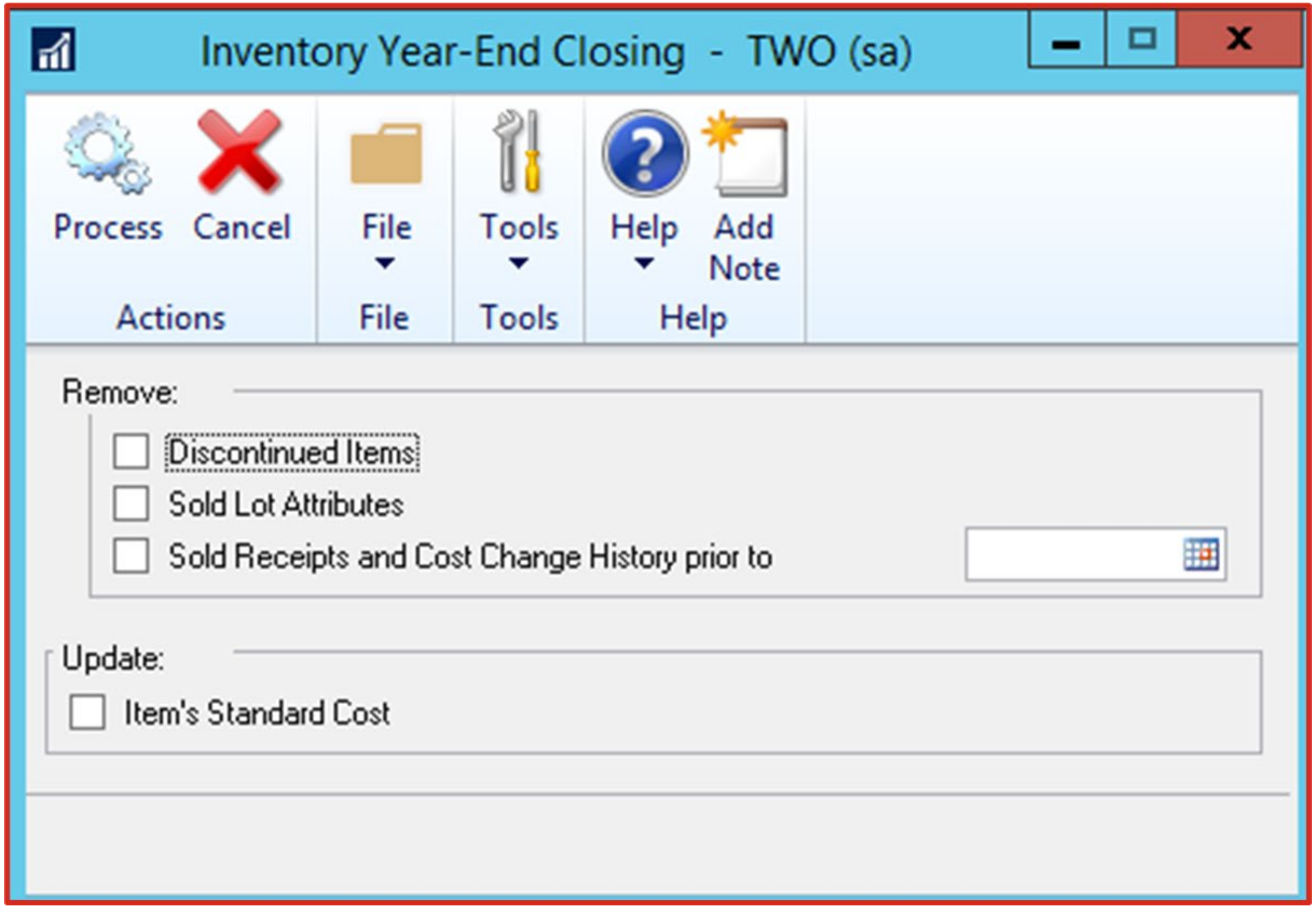
Too many backups is far preferable to too few

04

Inventory

Year-End Closing Procedures &
Best Practices

Inventory Management
Year-End Closing Procedures



Inventory Management
Year-End Closing Procedures

Optional

- Remove discontinued items
- Remove sold purchase receipts
- Remove cost change history information
- Remove sold lot attributes
- Update standard costs of items using FIFO or LIFO Periodic cost methods

Inventory Management
Year-End Closing Procedures

Effects of Closing Inventory Year

- Updates each item's beginning quantity to be quantity on hand at each site
- Quantity sold field for each item is reset to zero
- Updates Last Year amounts & zeroes out This Year amounts

Inventory Management
Year-End Closing Procedures

Physical Inventory

Create stock count schedule

- Start count – this “freezes inventory”
- Stock print options allows you to print count sheet
- Physically count inventory
- Enter stock count results

Inventory Management
Year-End Closing Procedures

Inventory Year-End Closing Tips

- If you mark Update Item's Standard Cost, Standard Cost for any Items assigned FIFO periodic or LIFO periodic, Valuation Method will be adjusted automatically to reflect each item's current cost
- Current cost is amount you most recently paid for item
- Inventory has no year-end closing report

Inventory Management
Year-End Closing Procedures

- Post all transactions for year affecting inventory quantities
- Reconcile inventory quantities (SOP → POP → IV)
- Complete physical inventory count & post any adjustments
- Print additional reports
- Back up your company database
- Close year
- Close fiscal periods for inventory series
- Back up your company database (Optional – But Recommended)

Inventory Management

Year-End Closing Procedures

Demonstration Overview
What Was Covered:

Inventory Management

- Creation of Stock Count
- Stock Count Reports
- Stock Count Entry
- Closing the Inventory Sub-Ledger

Inventory Management
Year-End Closing References

For more information, consult the Inventory User Guide or the Microsoft Inventory Year-End blog.

Inventory User Guide
https://docs.microsoft.com/en-us/dynamics-gp/distribution/inventory

Dynamics GP Year-End Blog
https://community.dynamics.com/blogs/post/?postid=f30372ff-bf84-ef11-ac21-7c1e520c9c19

05

Receivables Management

Year-End Closing Procedures &
Best Practices

Receivables Management

Year-End Closing Checklist

- Be prepared to make several backups
- Post all sales & receivables transactions for the year
- Close the year
- Optional: Close fiscal periods
- Close the tax year
- Make a final backup for this step

Receivables Management
Post All Transactions for the Year

Sales & Receivables closing maintains accurate summary information for functions that aren’t date-sensitive

Areas of GP that aren’t date-sensitive

- Amounts Since Last Close
- Customer Finance Charge Summary
- SmartList Objects

Separate transactions for future periods into a separate batch to be posted later

This would be a good time for a backup ☺

Close the year

- Tools>Routines>Year-End Close
- Select both fiscal & calendar (All) or either fiscal or calendar depending on your situation
- Print Report, Close Year

Receivables Management
Calendar Year-End

Cleared

- Finance Charges CYTD
- Total # FC YTD
- Total Finance Charges YTD
- Total Waived FC YTD
- Unpaid Finance Charges YTD

Updated

- Finance Charges LYR Calendar
- Total # FC LYR

Receivables Management

Items Cleared During Receivables Close

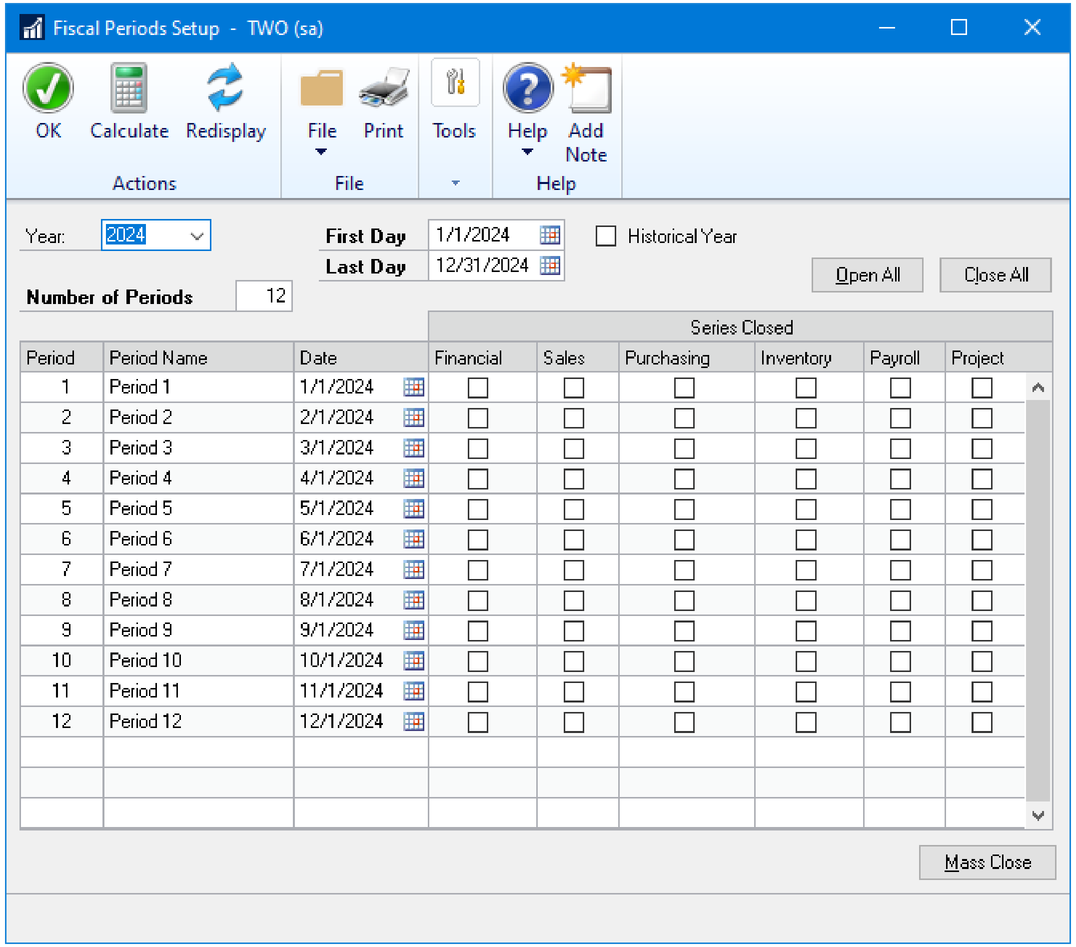
Cleared

- Average Days to Pay – Year
- High Balance YTD
- Number of ADTP Documents – Year
- Number of NSF Checks YTD
- Total # Invoices YTD
- Total Amount of NSF Check YTD
- Total Bad Debt YTD
- Total Cash Received YTD
- Total Discounts Available YTD
- Total Discounts Taken YTD
- Total Returns YTD
- Total Sales YTD
- Total Write Offs YTD
- Write Offs YTD

Updated

- High Balance LYR
- Number of ADTP Documents – LYR
- Total # Invoices LYR
- Total Bad Debt LYR
- Total Cash Received LYR
- Total Discounts Taken LYR
- Total Returns LYR
- Total Sales LYR
- Total Write Offs LYR
- Write Offs LYR

Receivables Management
Optional Close Fiscal Periods



Tools | Setup | Company | Fiscal Periods

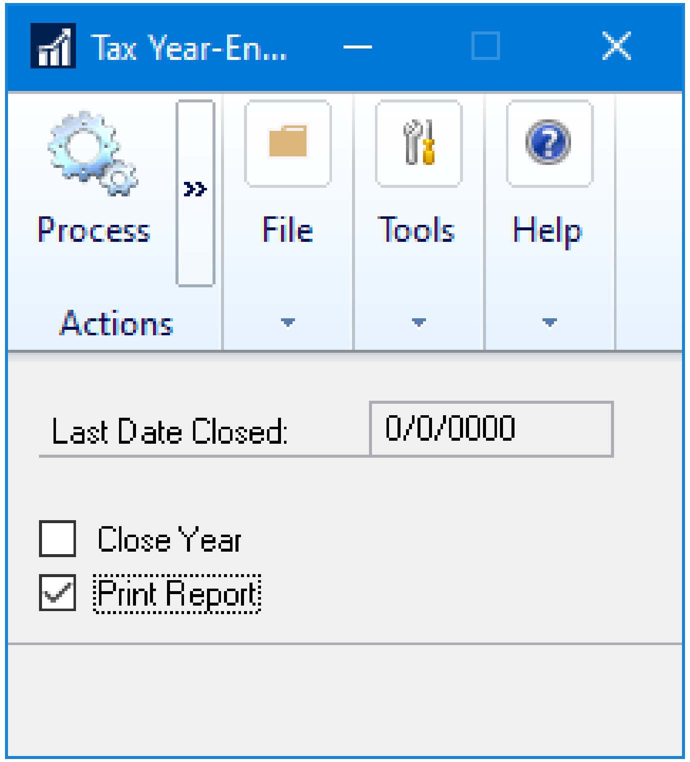
Close the Sales Series periods to prevent users from mistakenly posting to the wrong year.

Receivables Management
Close the Tax Year

Only complete this step after closing all sales & purchasing modules.

Tools | Routines | Company | Tax Year-End Close

1. Select Close Year
2. Check Print Report
3. Select Process



Receivables Management

Post Year-End Closing Backup

This would be a great time for a backup!

Receivables Management

Year-End Closing References

For more information, consult the Receivables Management User Guide or the Microsoft Year-End Documentation.

Receivables User Guide
https://learn.microsoft.com/en-us/dynamics-gp/financials/receivables-management

Receivables Year-End Documentation
https://learn.microsoft.com/en-us/troubleshoot/dynamics/gp/year-end-closing-procedures-for-receivables-management

06

Payables Management

Year-End Closing Procedures &
Best Practices

Payables Management
What's Changed

Forms 1099 & 1096 did not change this year!

- But you can now print all the 1099 forms with lines. No need to buy preprinted forms any longer. This includes Miscellaneous!
- Microsoft Dynamics GP October 2024 – ALL Payables 1099 forms print with LINES & BOXES!

You must file 1099s electronically!

- GP does NOT file payables 1099s electronically.

Microsoft Dynamics GP: 1099 Changes to expect – Get ready for year-end!

Payables Management
Year-End Closing Checklist

Effects of Closing Year

- Calendar Year-End close updates 1099 YTD & Last Year amounts
- Fiscal Year-End close transfers other YTD amounts to Last Year amounts

Payables Management

Year-End Closing Checklist

- Be prepared to make several backups
- Post all transactions for the year
- Print the Aged Trial Balance with Options report
- Print the Vendor Period Analysis Report
- Install the year-end update (optional)
- Make a backup that is named “Pre-1099 Edits”

Payables Management

Year-End Closing Checklist (cont'd)

- Verify the Form 1099 information & edit if required
- Print the 1099 statements
- Make a backup that is named "Pre Year-End"
- Close the year
- Optional: Close fiscal periods
- Close the tax year
- Make a final backup that is named "Post Year-End"

Payables Management
Post All Transactions for the Year

Payables closing maintains accurate summary information for functions that aren’t date-sensitive

Areas of GP that aren’t date-sensitive
- Amounts Since Last Close of Vendor Yearly Summary window
- Vendor Summary Reports
- SmartList Objects

Separate transactions for future periods into a separate batch to be posted later

This would be a good time for a backup ☺

Close the year
- Tools>Routines>Purchasing>Year-End Close
- Select both fiscal & calendar (All) or either fiscal or calendar depending on your situation
- Print Report, Close Year

Payables Management
Items Cleared During Payables Close

Cleared

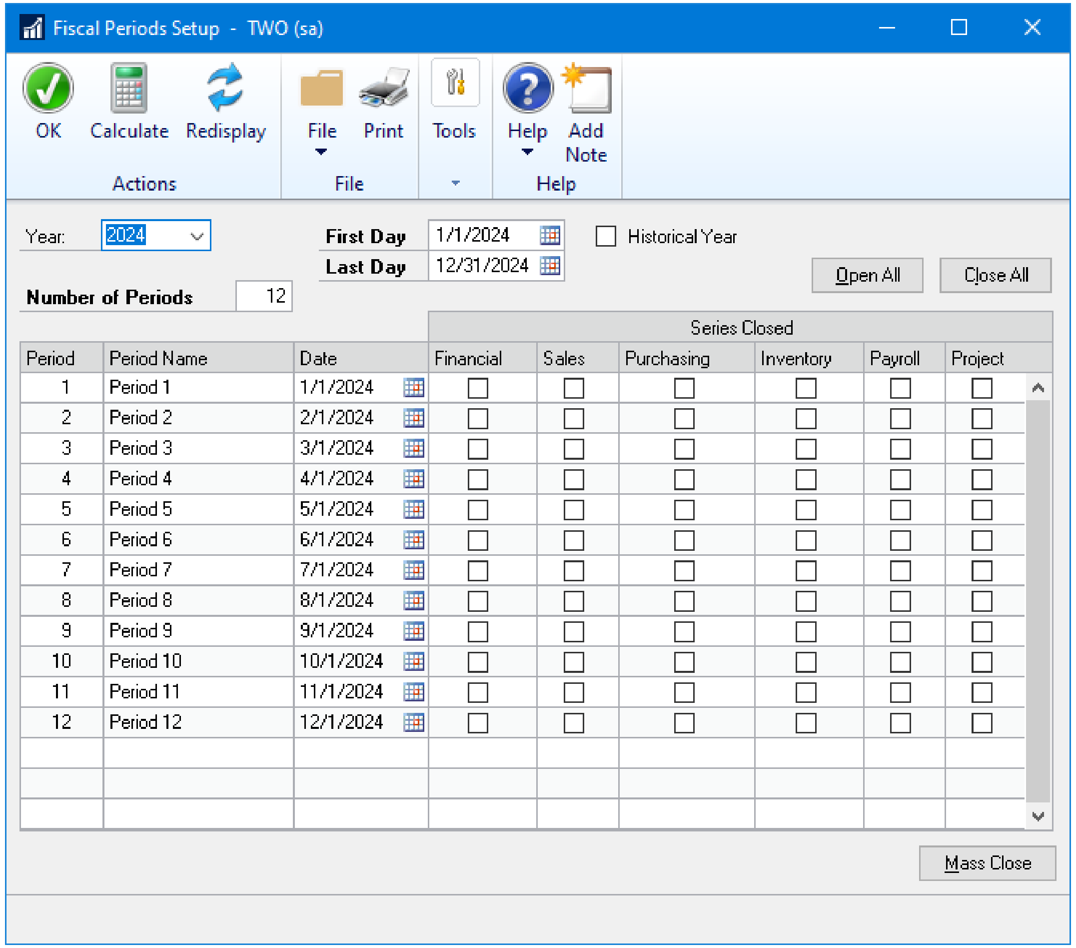
- Amount Billed YDT
- Amount Paid YTD
- Average Days to Pay – Year
- Discount Available YTD
- Discount Lost YTD
- Discount Taken YTD
- Finance Charge YTD
- Number of Finance Charges YTD
- Number of Invoices YTD
- Number of Paid Invoices YTD
- Returns YTD
- Trade Discounts Taken YTD
- Withholding YDT
- Write Offs YTD

Updated

- Amount Billed LYR
- Amount Paid LYR
- Discount Available LYR
- Discount Lost LYR
- Discount Taken LYR
- Finance Charge LYR
- Number of Finance Charges LYR
- Number of Invoice LYR
- Returns LYR
- Trade Discounts Taken LYR
- Withholding LYR
- Write Offs LYR

Payables Management

Optional: Close Fiscal Periods



Tools | Setup | Company | Fiscal Periods

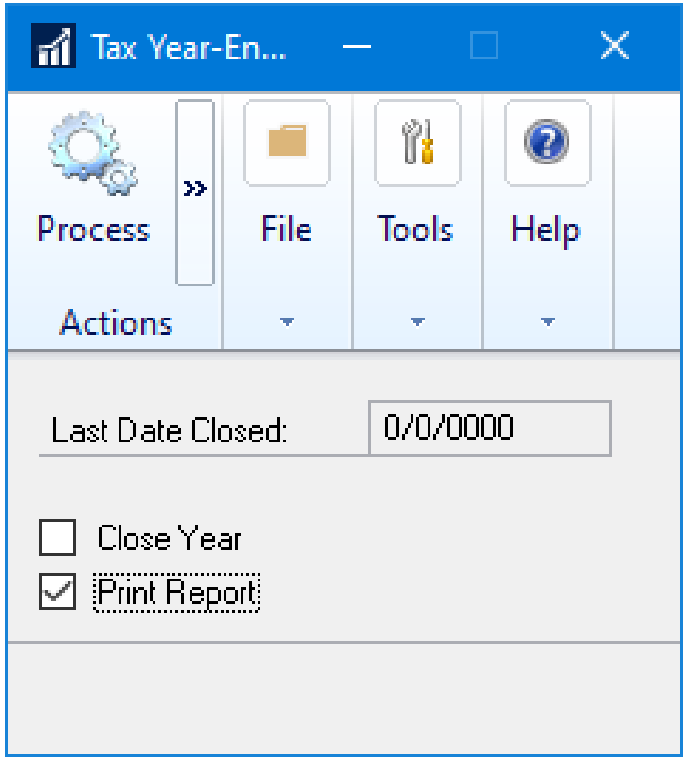
Close the Purchasing Series periods to prevent users from mistakenly posting to the wrong year.

Payables Management
Close the Tax Year

Only complete this step after closing all sales & purchasing modules.

Tools | Routines | Company | Tax Year-End Close

1. Select Close Year
2. Check Print Report
3. Select Process



Payables Management

Post Year-End Closing Backup

This would be a great time for a backup!

Payables Management
Form 1099 Printing

Printing 1099s
Print 1099 statements

Microsoft Dynamics GP Menu | Tools | Routines | Purchasing | Print 1099

- Data is pulled from the 1099 Details window for each vendor
- The data is not dependent upon the year-end close
- Vendors & transactions must be marked as 1099 transactions

Payables Management

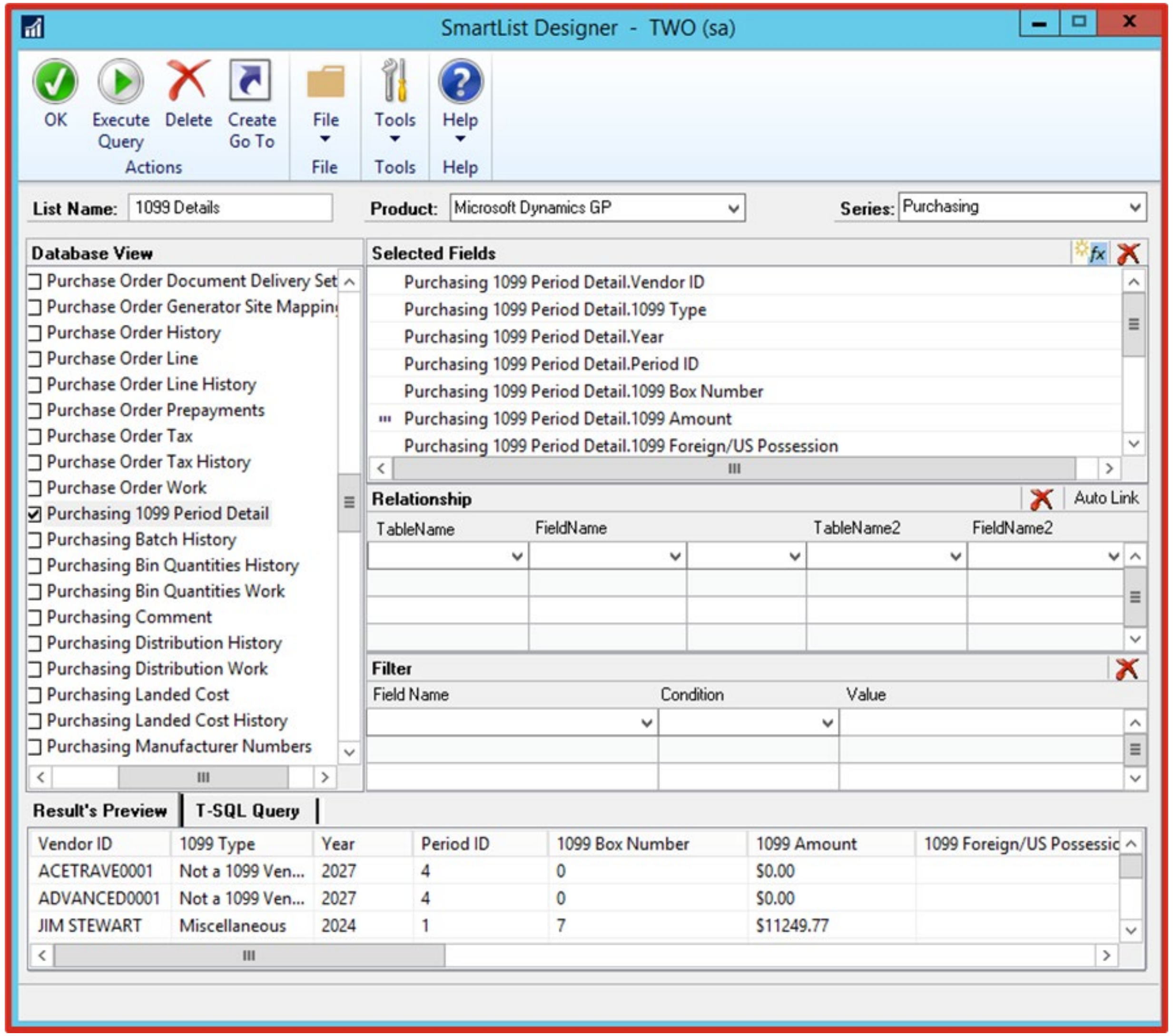
Form 1099 Printing

Printing 1099s

Create a Smartlist to view the 1099 period details for each vendor

The physical table is PM00204

Don't use the Vendor Summary Smartlist data!



Payables Management

Form 1099 Printing

Electronic Filing of 1099s

GP Does Not Support Electronic Filing of Federal 1099s

- 1099 Pro: https://www.1099pro.com/prod1099pro.asp
- 1099 Etc: https://1099-etc.com/
- Greenshades: https://go.greenshades.com/platform/tax-and-compliance/year-end-forms
- Tax 1099: https://www.tax1099.com/integrations/1099-excel-template

Payables Management

Year-End Closing References

For more information, consult the Payables Management User Guide or the Microsoft Year-End blog.

Payables User Guide

https://docs.microsoft.com/en-us/dynamics-gp/financials/payablesmanagement

Payables Year-End Documentation

https://learn.microsoft.com/en-us/troubleshoot/dynamics/gp/year-end-closing-payables-management

07

Fixed Assets

Year-End Closing Procedures &
Best Practices

Fixed Assets
What Happens During Year-End Close?

Quantity copied to Begin Quantity

YTD Maintenance amount is cleared

YTD Depreciation Amount is cleared

Following procedures are performed:

- Cost Basis copied to Begin Year Cost
- LTD Depreciation is copied to Begin Reserve
- Salvage Value is copied to Begin Salvage

Current Fiscal Year is increased by one

Fixed Assets
Year-End Closing Checklist

- Close the Payables Management module
- Enter all fixed asset transactions for current year
- Depreciate all assets through last day of current year
- Optional: Post to GL through GL interface
- Run year-end reports
- Optional: Verify fixed assets calendar
- Verify quarters are set up correctly for all years
- Create a backup
- Perform the year-end close for fixed assets

Fixed Assets
Enter & Post

Enter all the fixed asset transactions for the current fiscal year

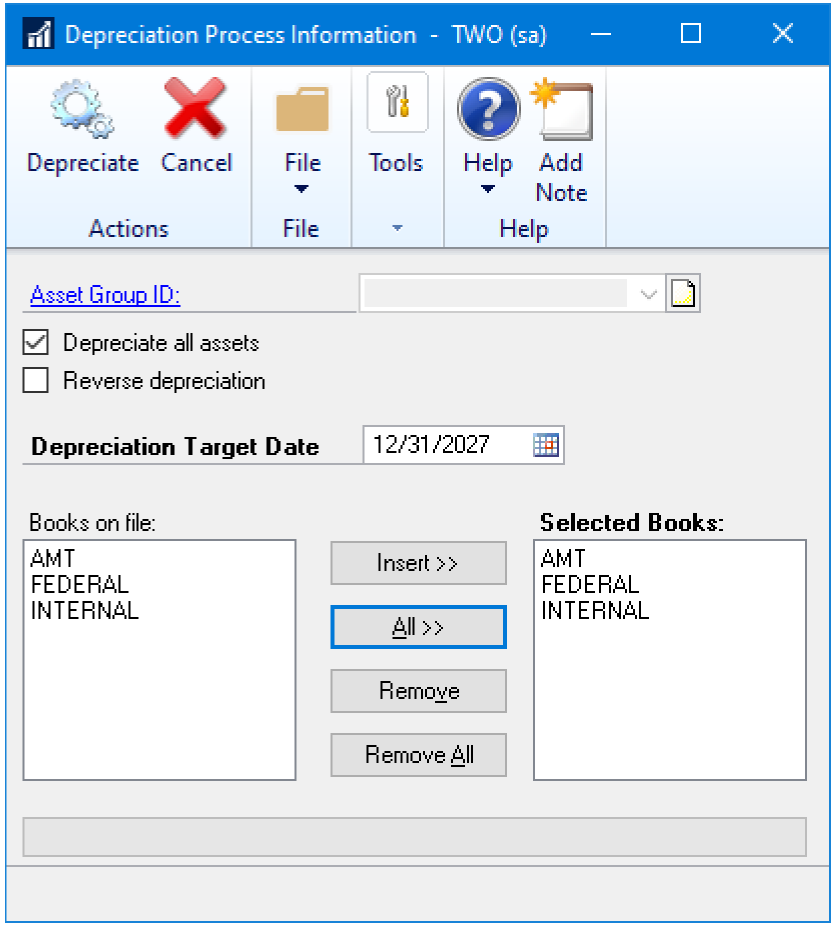
Post the following:

- Additions
- Changes
- Transfers
- Retirements

Note: Never do transfers & “undo retirement” transactions in historical year

Fixed Assets
Depreciate All Assets Through End of Fiscal Year

Tools | Routines | Fixed Assets | Depreciate



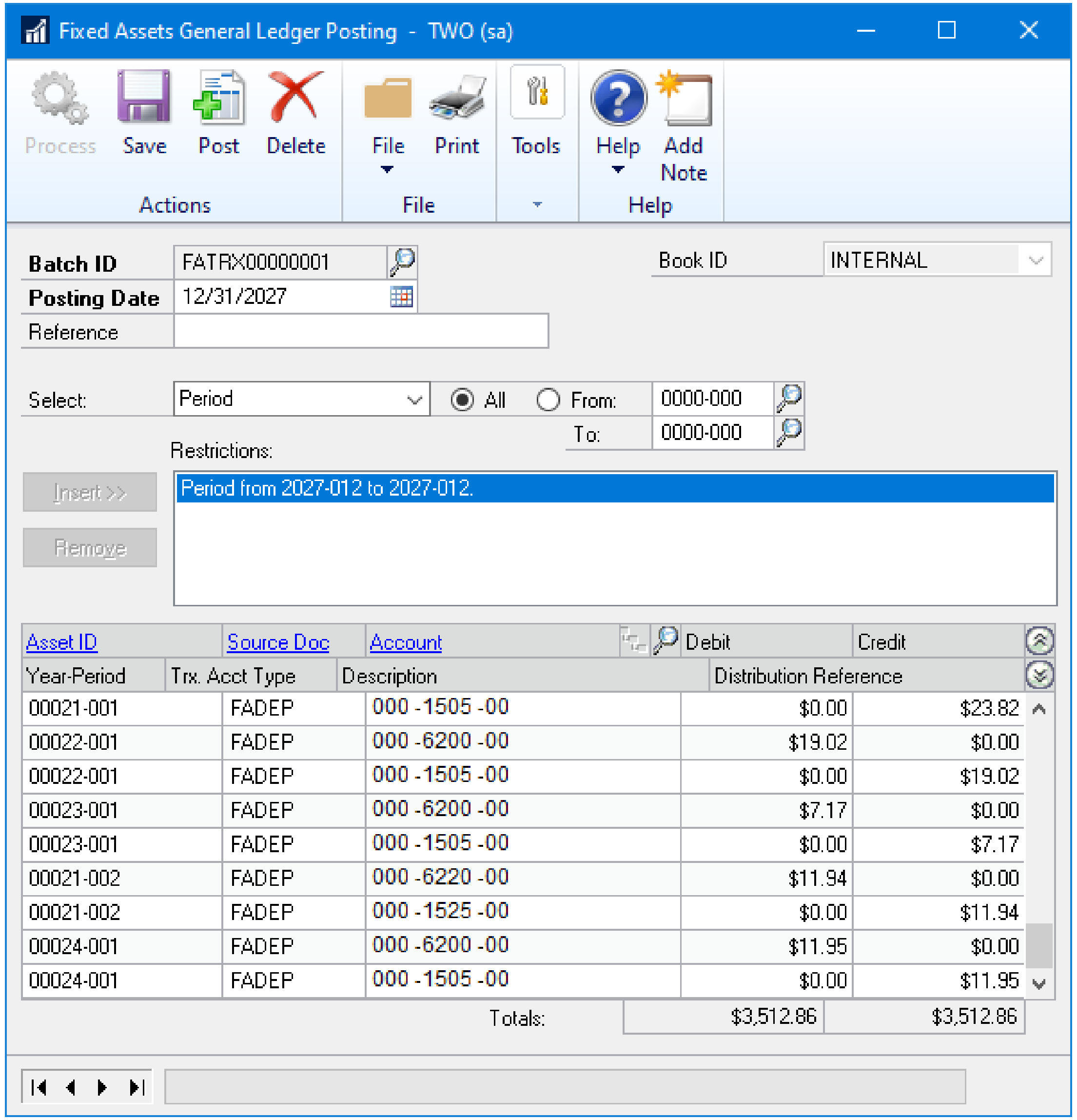
Fixed Assets
Optional: GL Posting

Tools | Routines | Fixed Assets | GL Posting

Process: Populate transactions to post

Post: Create GL batch

Print: Print edit list



Fixed Assets

Reports to Print

Microsoft recommends printing the following reports:

1. Annual Activity – **Reports | Activity**
2. Additions – **Reports | Transaction**
3. Retirements – **Reports | Transaction | Retirements**
4. Transfers – **Reports | Transaction | Transfers**
5. Depreciation Ledger – **Reports | Depreciation | Depreciation Ledger**
6. Property Ledger – **Reports | Inventory | Property Ledger**
7. Fixed Assets to GL Reconciliation – **Reports | Activity | Fixed Assets to General Ledger Reconciliation**
8. Book to Book Reconciliation – **Reports | Comparison**
9. Book to Book YTD Depreciation Comparison – **Reports | Comparison | Book to Book YTD Depreciation Comparison**

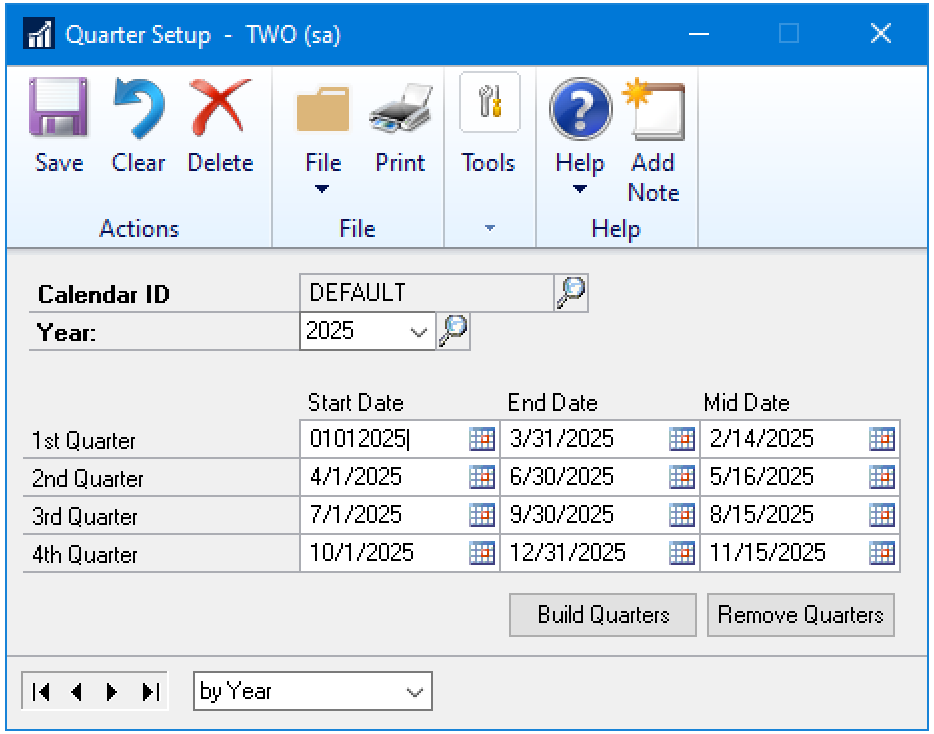
Fixed Assets

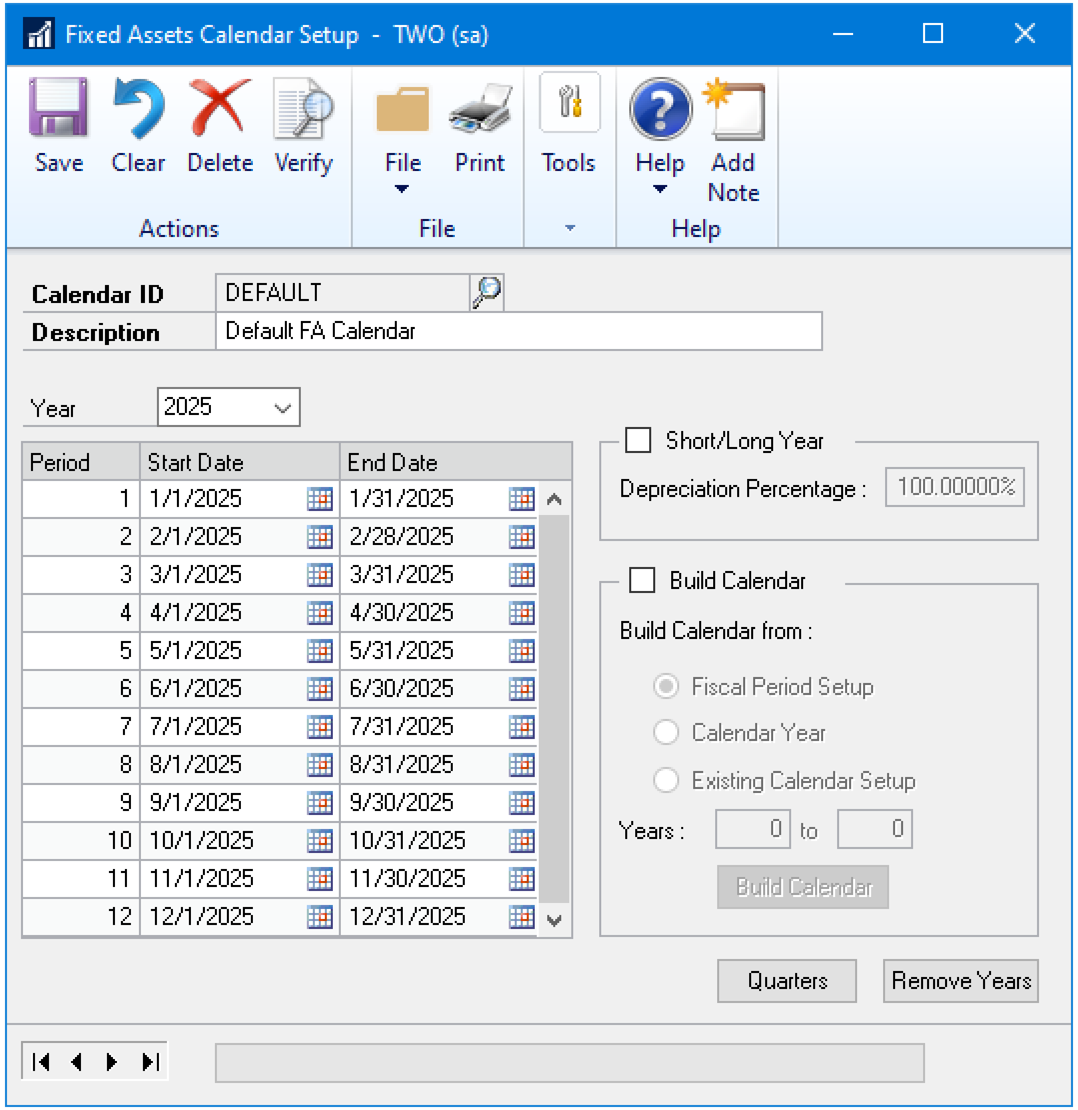
Verify Calendar & Quarters

Tools | Setup | Fixed Assets | Calendar

Verify: Verifies periods, prints report

Quarters: Adjust as needed for fiscal year





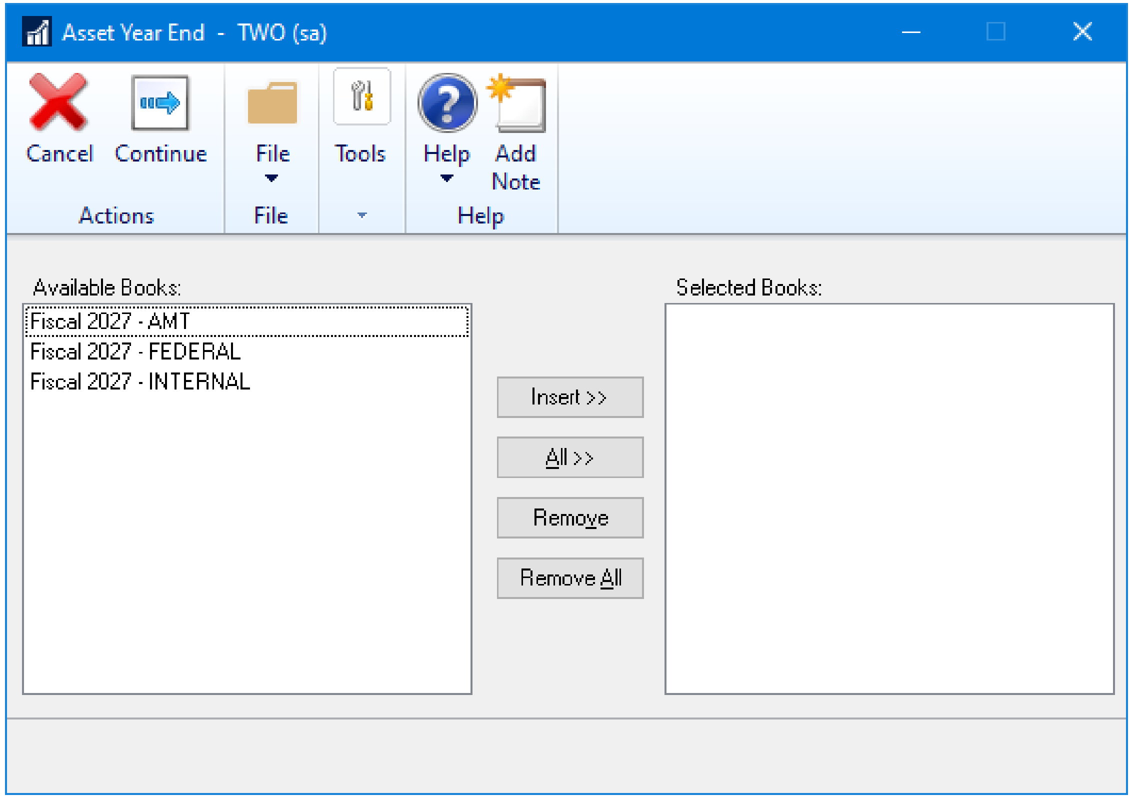
Fixed Assets
Post Year-End Closing Backup

This would be a great time for a backup!

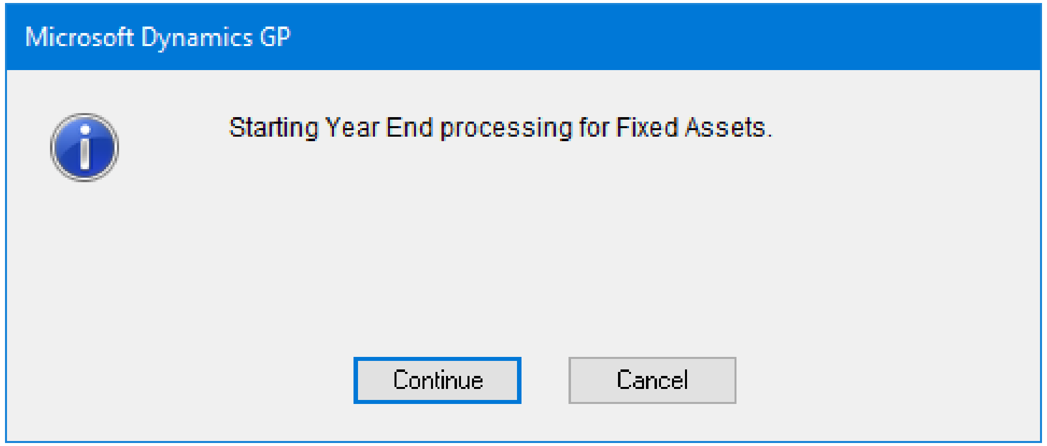
Fixed Assets

Year-End Closing Routine

Tools | Routines | Fixed Assets | Year-End



- Verify that the correct fiscal year is displayed
- Select books to close & "Insert"
- Select "Continue" & confirm



- Print or review the Fixed Asset Year-End Closing report

Fixed Assets

Year-End Closing References

For more information, consult the Fixed Assets Management User Guide or the Microsoft Documentation.

Fixed Assets User Guide

https://learn.microsoft.com/en-us/dynamics-gp/financials/fixed-assets

Fixed Assets Year-End Blog

https://community.dynamics.com/blogs/post/?postid=deaa3606-f4a5-ef11-8a69-6045bddb4065s

08

General Ledger

Year-End Closing Procedures & Best Practices

General Ledger & Analytical Accounting
Year-End Closing Notes

Effects of Closing Year

- Transfers amounts to transaction & account history
- Reconciles & summarizes General Ledger balances
- Closes P&L accounts to Retained Earnings
- Clears all profit & loss account balances for new year
- Summarizes year-end balance sheet accounts to bring balances forward to new fiscal year
- Removes inactive accounts with zero balances
- Prints Year-End Closing Report
- Updates Unit Account Balances
- Updates AA tables

General Ledger & Analytical Accounting
Analytical Accounting Notes

Analytical Accounting

- Verify AA balances are correct **before** closing year!
- There is no AA-specific routine for closing year
- AA is closed as part of General Ledger close
- There are very important settings in AA that affect the data
- If you want BBF entries for dimensions, ensure that the option on the dimension card is marked

General Ledger & Analytical Accounting

General Ledger Notes

General Ledger

- Pre-close
- Because year-end close moves data from one set of data to another by using temporary tables, confirm you have enough hard drive space
- Must have free disk space equal to size of GL20000 table
- Your database administrator can aid you with this item

General Ledger & Analytical Accounting

Year-End Closing Checklist

1. Close all other modules
2. Post final adjustments
3. Use Accounts SmartList to verify Posting Type (Balance Sheet vs. Profit Loss)
4. Confirm Maintain History is marked in Financial Area >> Setup >> General Ledger >> General Ledger
5. Print Trial Balance Detail report to file for preservation & verification of data

General Ledger & Analytical Accounting
Year-End Closing Checklist (cont'd)

6. Print final financial reports
7. Set up new fiscal year in fiscal period setup
8. Close fiscal year (GP 2013 added a progress bar to this routine)
9. Back up your company database

General Ledger & Analytical Accounting
GL Closing Notes

GL Closing Tips

- Run Accounts SmartList for GL Accounts & review Posting Type for accuracy!
- Remember:
  - Balance Sheet Type accounts will have balance forward in new year
  - Profit & Loss Type accounts will be closed to retained earnings & have zero balance in new year

General Ledger & Analytical Accounting

Year-End Closing References

For more information, review your General Ledger User Guide or Microsoft's Support blog.

General Ledger User Guide

https://learn.microsoft.com/en-us/troubleshoot/dynamics/gp/year-end-closing-procedures-gl

General Ledger Year-End Blog

https://community.dynamics.com/blogs/post/?postid=73bf1a17-44a0-ef11-8a69-7c1e5259f813

09

Payroll & Human Resources

Year-End Closing Procedures &
Best Practices

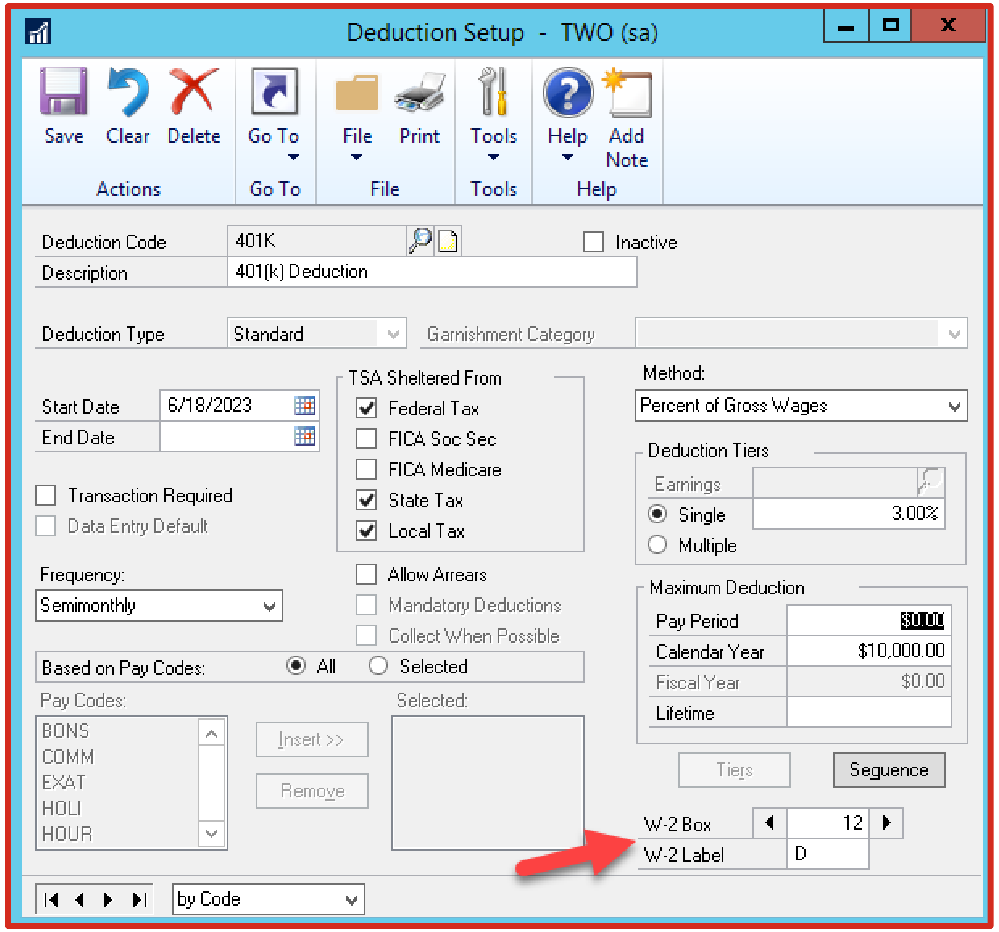
Payroll & Human Resources
Year-End Closing Procedures

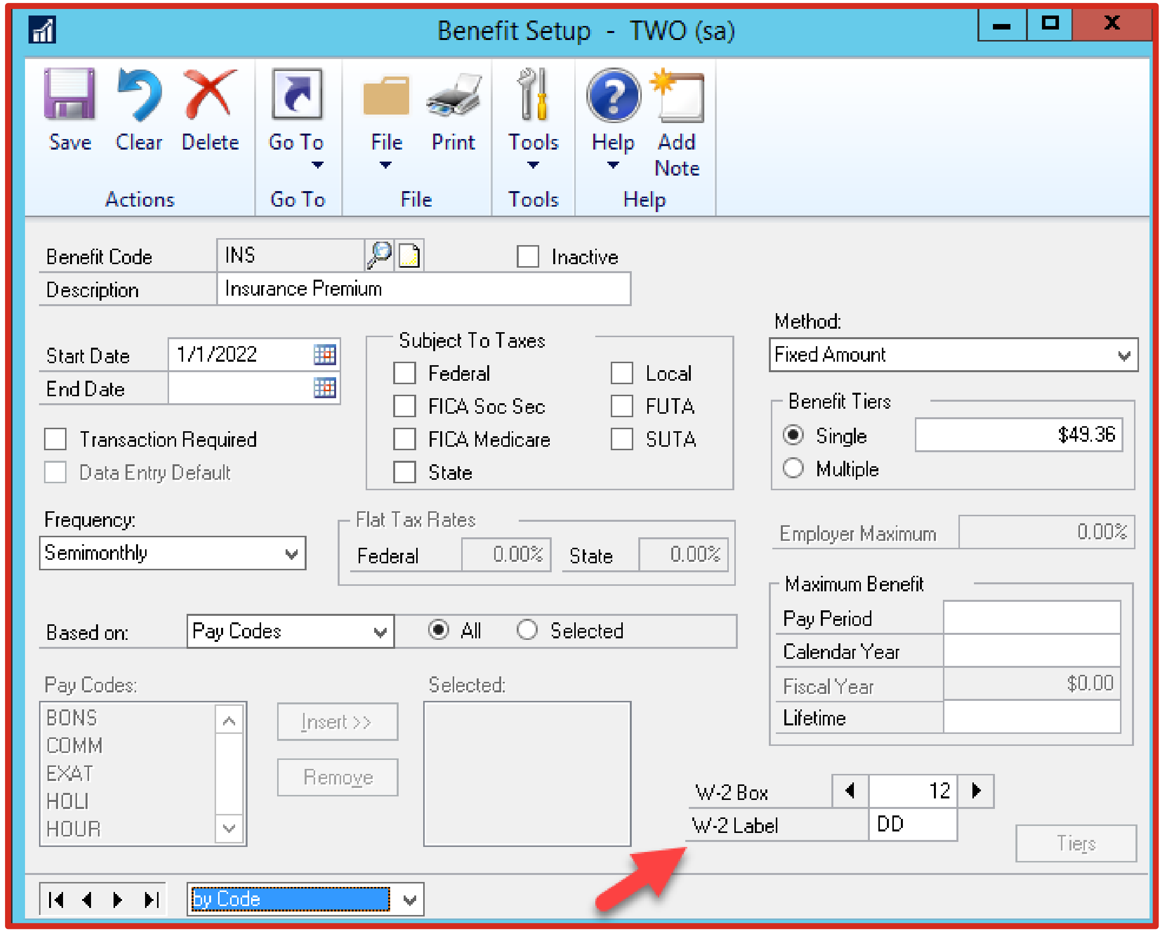
Checking Your Data

- W-2 box information for deductions & benefits
- Retirement plan checkbox is marked for employees
- Payroll summaries match details
- Payroll codes are properly marked for taxes

Payroll & Human Resources
Year-End Closing Procedures

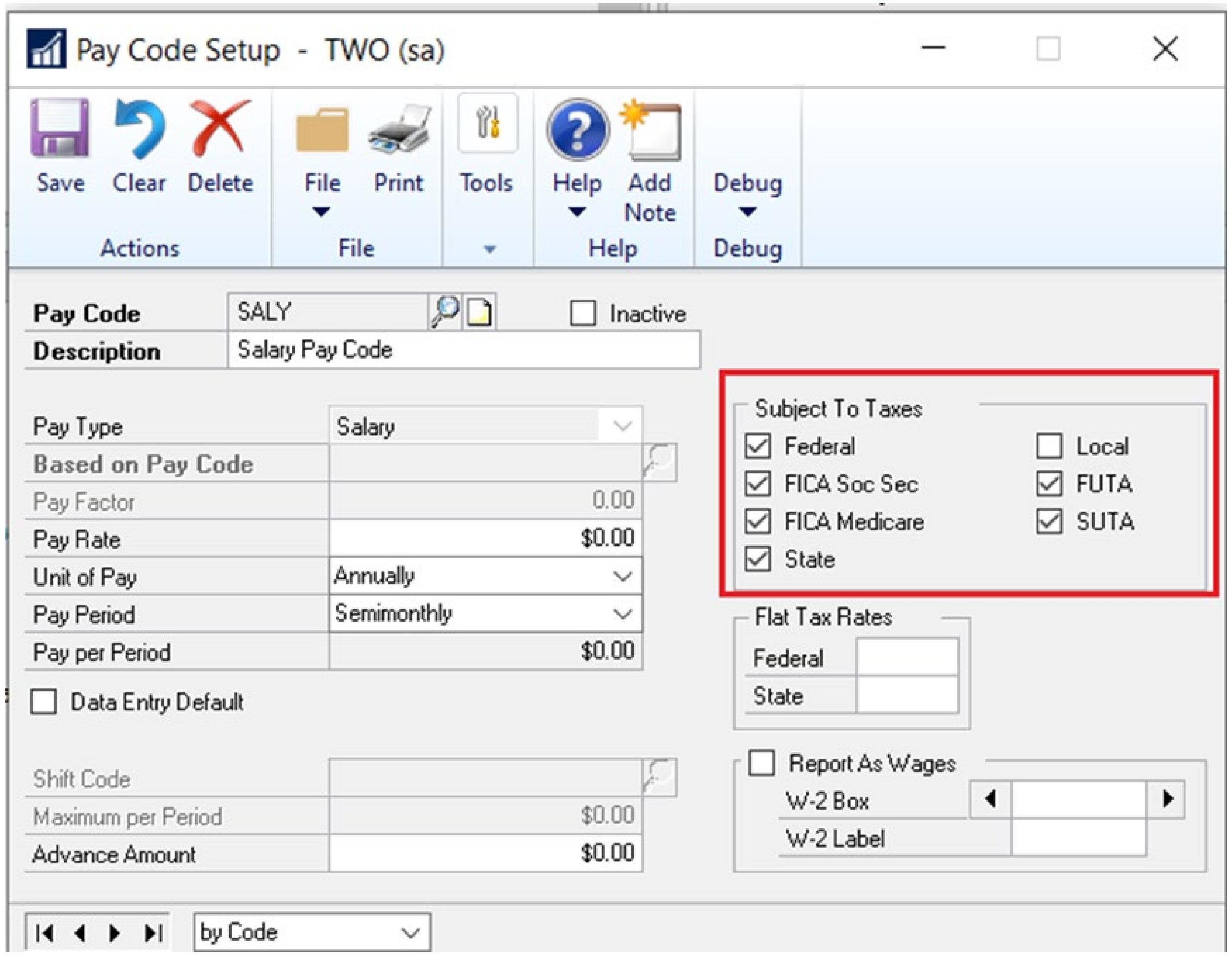
Update deductions & benefits, then roll down the code to all employees.





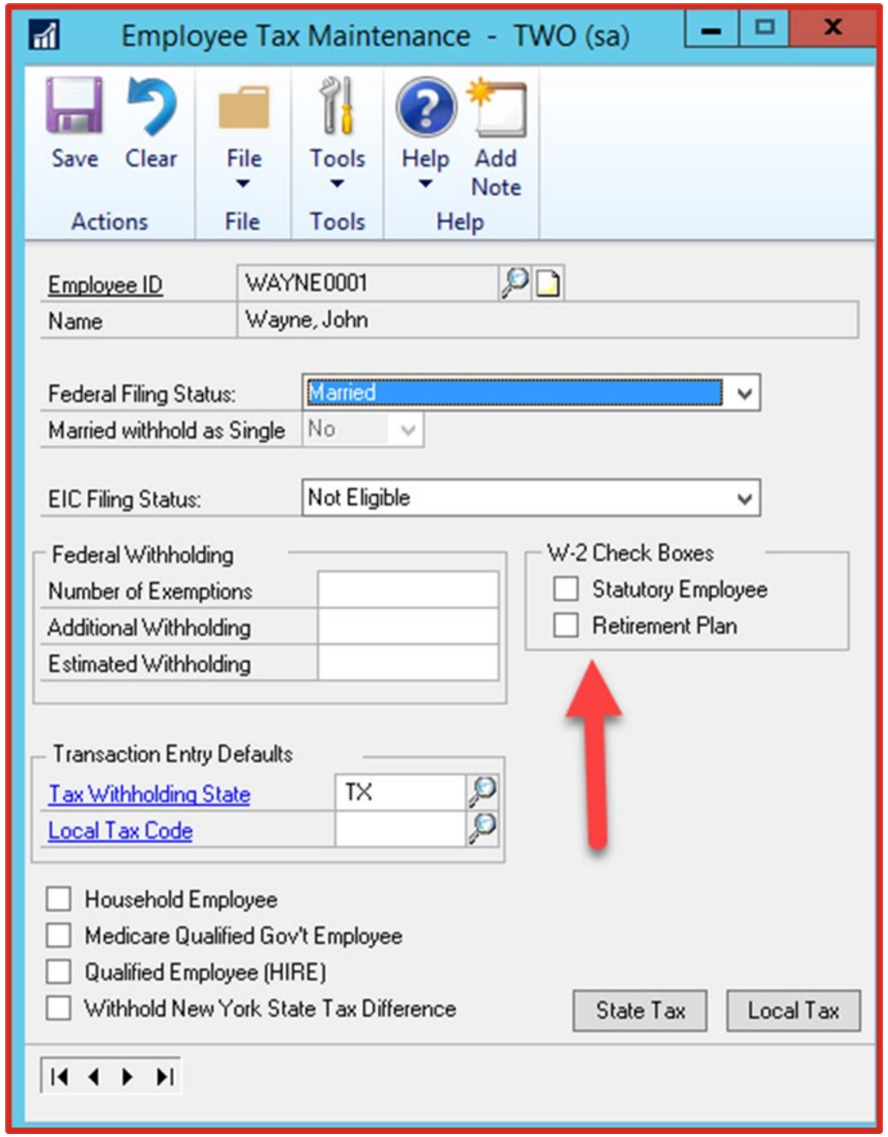
Payroll & Human Resources
Year-End Closing Procedures

- Ensure Payroll Pay codes are properly checked for taxes



Payroll & Human Resources
Year-End Closing Procedures

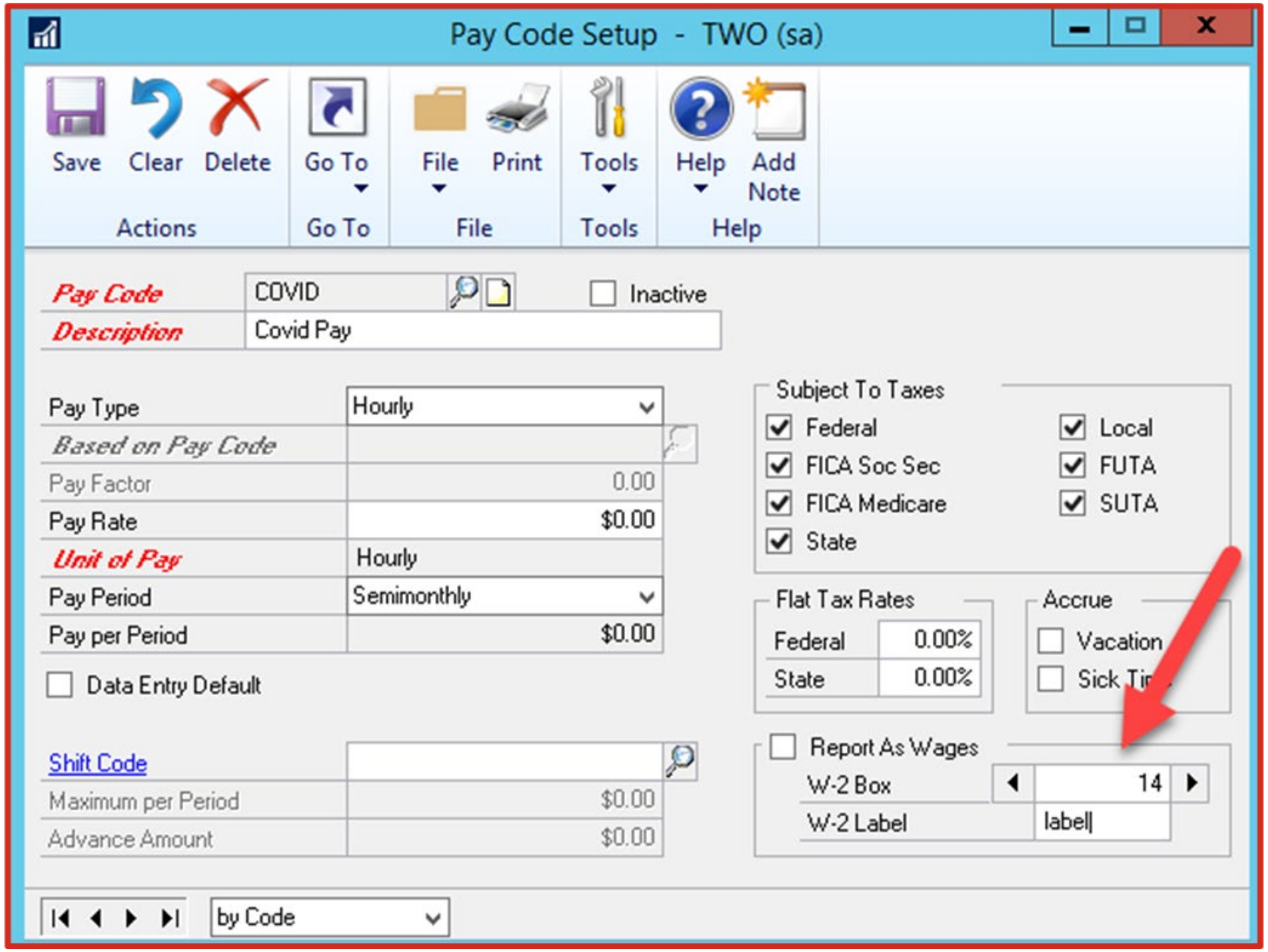
- Make sure the Retirement Plan is marked if the employee is enrolled in a retirement plan



Payroll & Human Resources

Year-End Closing Procedures

- Update COVID-related pay codes for Box 14



Payroll & Human Resources
Year-End Closing Notes

No reporting changes:

- W-2
- W-3
- W-4
- EFW2
- ACA Reporting, Form 1095-C

Payroll & Human Resources
Year-End Closing Procedures

1. **(Required)** Install the year-end update
2. **(Required)** Verify version of GP you are using
3. **(Required)** Complete all pay runs for 2024
4. **(Optional)** Complete all monthly & quarterly procedures for payroll – you may not be ready yet
5. **(Required)** Back up the Dynamics & company databases
6. **(Required)** Close Payroll Year, **Tools | Routines | Payroll | Year-End Closing**
7. **(Recommended**) Make a backup of databases
8. **(Recommended)** Verify W-2 & 1099-R statement information

Payroll & Human Resources

Year-End Closing Procedures (cont'd)

9. **(Optional)** Print W-2 statements & W-3 transmittal form
10. **(Optional)** Print 1095-C forms & electronically file 1094-C
11. **(Optional)** Print 1099-R Validation Report, 1099-R forms & 1096 Transmittal form
12. **(Required)** File your taxes
13. **(Required)** Submit ACA information
14. **(Required)** Set up fiscal periods for 2024

Payroll & Human Resources

Year-End Closing Procedures (cont'd)

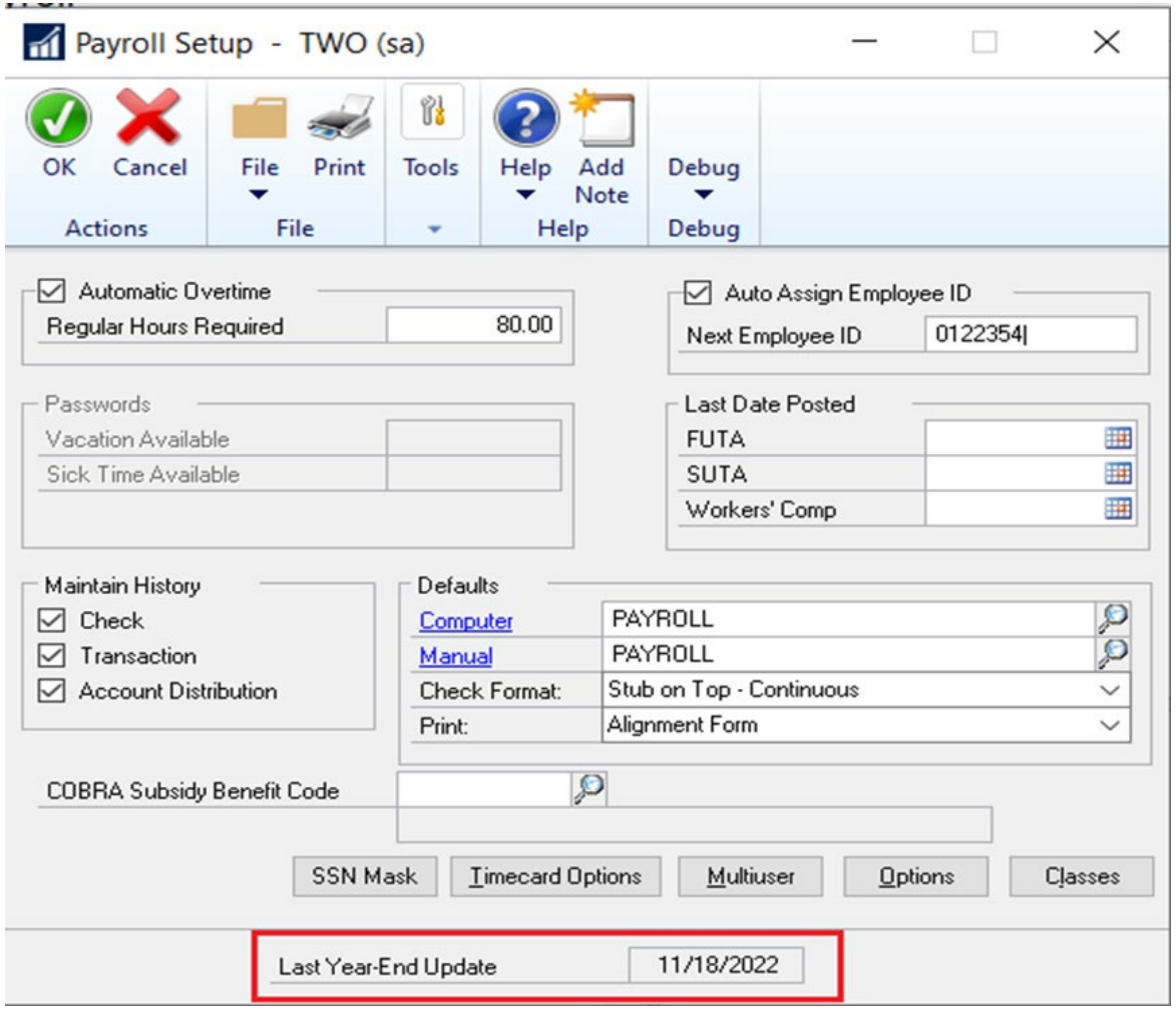
15. **(Optional)** Close fiscal periods for payroll series in 2024
16. **(Required)** Install payroll tax update for 2025
    A. **Maintenance | U.S. Payroll Updates | Check for Tax Updates**
    B. You need to use GP with Administrative privileges to download tax updates
    C. You will need your authorization number – this is usually your main phone number with area code – check Customer Source account information

Payroll & Human Resources

Year-End Closing Procedures

- Verify the Last Year-End Update is updated

- Open Payroll Setup window (**Microsoft Dynamics GP Menu | Tools | Setup | Payroll | Payroll**) & check last year-end update date



Payroll & Human Resources
Year-End Closing Procedures

Employers who file W-2 forms electronically (aka magnetic media filers), take note:

- Confirm registration with SSA
- Complete all pay runs in 2023
- Create Year-End Wage file
- Verify W-2 amounts
- Confirm that no one updates W-2 data while electronic filing is in process

Payroll & Human Resources
W-2 Data Notes

Originating Tables for W-2

Table	Usage
UPR00100 / UPR00102	Employee Name & Address
UPR00400	Pay Code W-2 Box Information
UPR00500	Deductions & W-2 Box Information
UPR00600	Benefits & W-2 Box Information
UPR00900	Federal Wages & Withholding
UPR30301	State & Local Tax Wages & Withholding

See W-2 Data Source PDF for more information.

Payroll & Human Resources
W-2 Data Notes

W-2 Data Is Stored Here

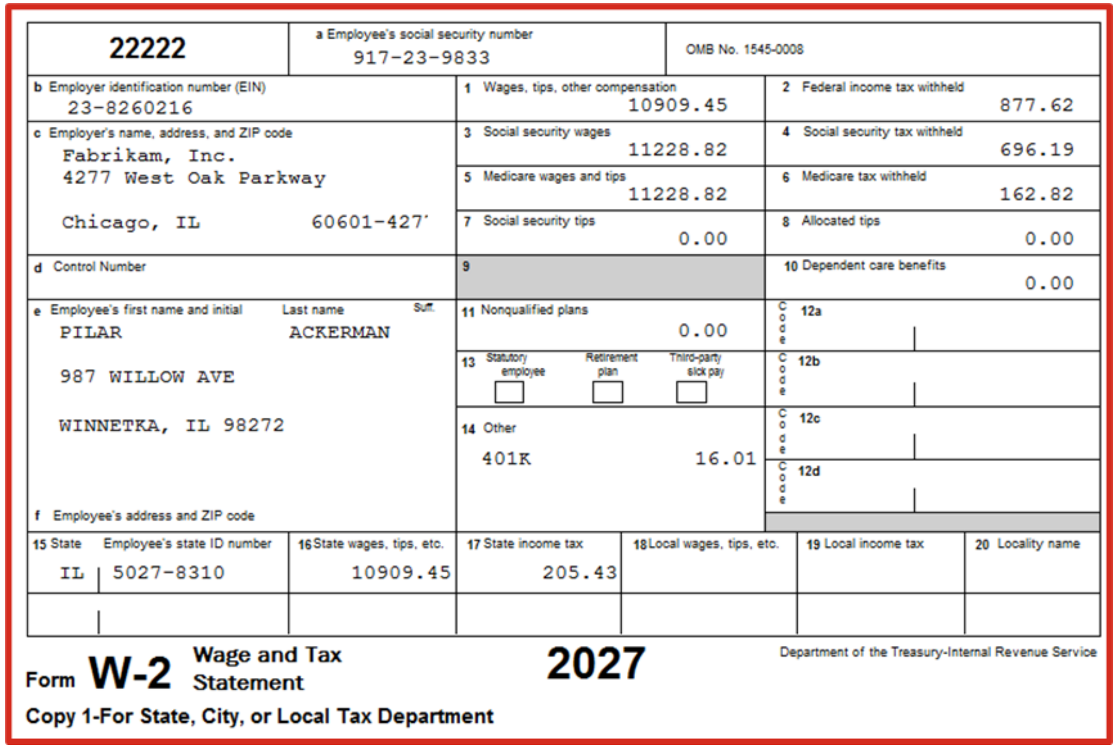
Table	Usage
UPR10100	Year-End Header
UPR10101	Employee W-2 Amounts
UPR10103	Pension Information
UPR10104	Special Amount Information
UPR10105	State Tax Information
UPR10106	Local Tax Information
UPR10107	Other Amount Information

See W-2 Data Source PDF for more information.

Payroll & Human Resources
W-2 Processing

Printing W-2 Forms

- Print W-2 forms from GP with lines!
- Publish W-2 forms for employee self-service


22222
a Employee's social security number 917-23-9833
OMB No. 1545-0008
b Employer identification number (EIN) 23-8260216
1 Wages, tips, other compensation 10909.45
2 Federal income tax withheld 877.62
c Employer's name, address, and ZIP code
Fabrikam, Inc.
4277 West Oak Parkway
Chicago, IL 60601-427'
3 Social security wages 11228.82
4 Social security tax withheld 696.19
5 Medicare wages and tips 11228.82
6 Medicare tax withheld 162.82
7 Social security tips 0.00
8 Allocated tips 0.00
d Control Number
9
10 Dependent care benefits 0.00
e Employee's first name and initial PILAR Last name ACKERMAN Suff.
987 WILLOW AVE
WINNETKA, IL 98272
f Employee's address and ZIP code
11 Nonqualified plans 0.00
12a Code
13 Statutory employee Retirement plan Third-party sick pay
12b Code
14 Other 401K 16.01
12c Code
12d Code

15 State	Employee's state ID number	16 State wages, tips, etc.	17 State income tax	18 Local wages, tips, etc.	19 Local income tax	20 Locality name
IL	5027-8310	10909.45	205.43			

Form W-2 Wage and Tax Statement 2027
Department of the Treasury-Internal Revenue Service
Copy 1-For State, City, or Local Tax Department

forvis mazars

Payroll & Human Resources
Year-End Notes

ACA Forms & Filing

- Deadline for Form 1095-C is March 31, 2024
- GP does not produce an electronic file
- You can add dependents in “Edit W-2” window
- Data can be uploaded directly into year-end tables (ask us for a template)
- Use “HR Health Benefit Enrollment” window to add data for employees
- Forms 1094-B & 1095-B are not supported

ACA Form 1095-C

Form **1095-C**
Department of the Treasury
Internal Revenue Service

Employer-Provided Health Insurance Offer and Coverage
Do not attach to your tax return. Keep for your records.
Go to www.irs.gov/Form1095C for instructions and the latest informa

☐ VOID
☐ CORRECTED

600120
OMB No. 1545-2251
2027

Part I Employee | **Applicable Large Employer Member (Employer)**

1 Name of employee (first name, middle initial, last name): Pilar Ackerman	2 Social Security Number (SSN): 917-23-9833	7 Name of employer: Fabrikam, Inc.	8 Employer identification number (EIN): 23-8260216
3 Street Address (including apartment no.): 987 Willow Ave		9 Street Address (including room or suite no.): 4277 West Oak Parkway	10 Contact telephone number: (312) 436-2671 Ext. 0000
4 City or town: Winnetka	5 State or province: IL; 6 Country and ZIP or foreign postal code: 98272	11 City or town: Chicago; 12 State or province: IL	13 Country and ZIP or foreign postal code: United States 60601-4277

Part II Employee Offer and Coverage | **Employee's Age on January 1** 29 | **Plan Start Month** (Enter 2-digit number): 01

	All 12 Months	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec
14 Offer of Coverage (enter required code)		1A	1A	1A	1A	1A	1A	1A	1A	1A	1A	1A	1A
15 Employee Required Contribution (see instructions)	$	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00	$ 100.00
16 Section 4980H Safe Harbor and Other Relief (enter code, if applicable)		2C	2C	2C	2C	2C	2C	2C	2C	2C	2C	2C	2C
17 ZIP Code													

Payroll & Human Resources
W-2 Electronic Processing

Tools to electronically file W-2 (GP partner suggestions):

- eSmart Payroll: https://www.esmartpayroll.com/excel_form_1099misc.asp
- W2 Mate: https://www.realtaxtools.com/1099software/1099software.html
- Aatrix: https://www.aatrix.com

Payroll & Human Resources

Year-End Closing References

For more information, consult the Payroll User Guide for the Microsoft Payroll Year-End blog.

Payroll User Guide
https://docs.microsoft.com/en-us/dynamics-gp/payroll/payrollus

Payroll Year-End Blog
https://community.dynamics.com/blogs/post/?postid=78f5d6fb-f6a5-ef11-8a69-6045bddb4065

10

Q&A

Let Us Know How We Can Help Make Your Year-End Closing Less Stressful & More Efficient

Closing Remarks
Microsoft Support Blog

For the latest information, please see the Dynamics GP 2024 Year-End blog series on the Dynamics GP Support & Services blog:

https://community.dynamics.com/blogs/post/?postid=f30372ff-bf84-ef11-ac21-7c1e520c9c19

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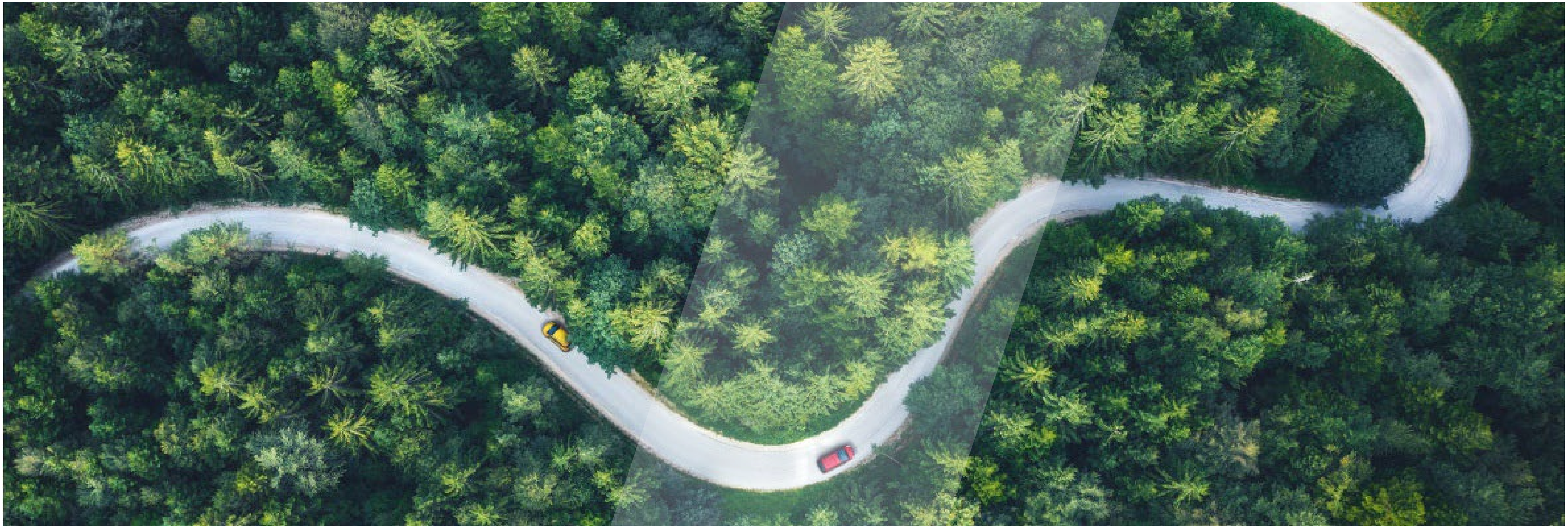

Navigating Year-End Processing
in Business Central & GP

December 9, 2024

Microsoft Partner

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Today's Presenters

Microsoft Practice

"Our team is focused on delivering an Unmatched Client Experience® on every engagement."

– Chad Back, Partner

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Assessments Agenda

1. Types of Assessments
2. Assessment Process
3. Deliverables
4. Next Steps
5. Q&A

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01

Types of Assessments

What Are the Options?

Types of Assessments
Assessment Descriptions

Free Assessment

The free assessment is designed to help you validate your decision to migrate from Dynamics GP to Business Central. This process will give you the information you need to go to your Board of Directors & obtain approval on your ERP migration.

Paid Assessment

The paid assessment is for organizations who have complicated business processes or who don’t truly understand what their next ERP should be. This assessment is not only for businesses currently on Dynamics GP. If you think about your business & say to yourself, we are a complicated business & unsure of solution-fits, then this option may be better for you.

Types of Assessments

Differences Between Free & Paid Assessments

	Free Assessment	Paid Assessment
Cost	Free	$20,000 & Up
Deliverables	Presentation Budget Timeline	Presentation Analysis Readout Budget Timeline Full Fit-Gap & Solution Grading Documented Key Business Processes Documented Systematic Needs Documented Full Requirements
Duration	Less Than a Week (12 Hours or Less)	30–90 Days
Engagement Team	One Consultant	A Team of Two or More Consultants
Goal	Validate Conversion From GP to Business Central Makes Sense	Recommendation/Selection of a Modern ERP
Interaction	Remote Meeting(s)	Potentially a Combination of Both On-Site & Remote Meetings

02

Assessment Process

What Happens During a Complimentary GP to BC Assessment?

Assessment Process
Information Gathering & Validation

General Questions That Aid In Outlining Scope of Work & Level of Effort

- **Customizations:** Do you have customizations in place? What are they? Can OOB functionality replace them?
- **Integrations:** What applications share data with GP?
- **Data migration:** How much GP history? What level of detail? Storage options?
- **GP companies:** How many different, active entities? Add, remove, or change any?
- **Users:** Total active named users needed (not concurrent)
- **User security:** What security roles & tasks are in place? Do you want to redefine your user security policies?
- **Third-party modules:** What third-party modules are used, & what functionality do they provide?
- **Additional features:** Any modules that you would use or consider in a new solution?
- **Business intelligence:** What reporting tools are currently being used, & do you want to expand your use of GP's reporting tools?
- **Chart of accounts:** Any new requirements for the chart of accounts? Any changes you want to make?
- **Current GP modules & features used:** Include details about advanced features, such as SOP/POP
- **Master records:** Approximate number of master records, *i.e.*, GL accounts, customers, vendors, checkbooks, assets, etc.
- **Training:** Any focused training needs?

03

Deliverables

What Do We Get With the Complimentary GP to BC Assessment?

Deliverables

Business Central Proposal


Forvis Mazars: Business Technology Services

Microsoft Business Central Proposal

cronus

Date

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Deliverables
The Proposal

Microsoft Dynamics 365

Microsoft is the **trusted leader** in business applications and low-code solutions

Microsoft Dynamics 365

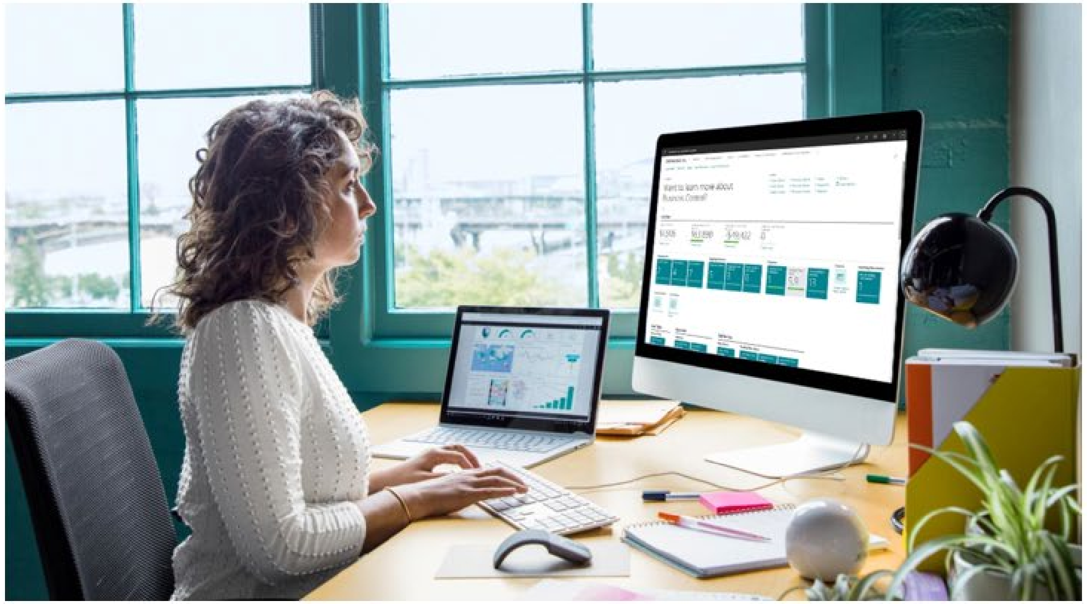
Microsoft Power Platform

97%	of Fortune 500 companies choose Dynamics 365 or Power Platform
500K	organizations use Dynamics 365 and Power Platform every month
40K+	customers use Copilot features in Dynamics 365 or Power Platform
30	year history of enhancing and redefining CRM and ERP solutions

Deliverables
The Proposal

What Microsoft Says

Connect operations across your small or midsize business



“Move to the cloud faster with flexible deployment and security. Connect sales, service, finance, and operations to work smarter and adapt faster.”

– Microsoft Business Central

What’s the Difference? Microsoft Dynamics 365 Business Central vs. Finance & Supply Chain Management

Deliverables
The Proposal

Considerations, Features, Fit
Here are ways Business Central can help you

Work Smarter

- **The easy-to-use interface** can help your team adopt new processes quicky
- **Streamline quote to cash**, all within Outlook in Microsoft 365—without switching applications
- Set up customers or vendors, create quotes, process orders, & submit invoices **without leaving your inbox**
- **Easily export data into Excel** to analyze & update, then write back into Business Central
- Create outgoing documents in Word using your **business data**

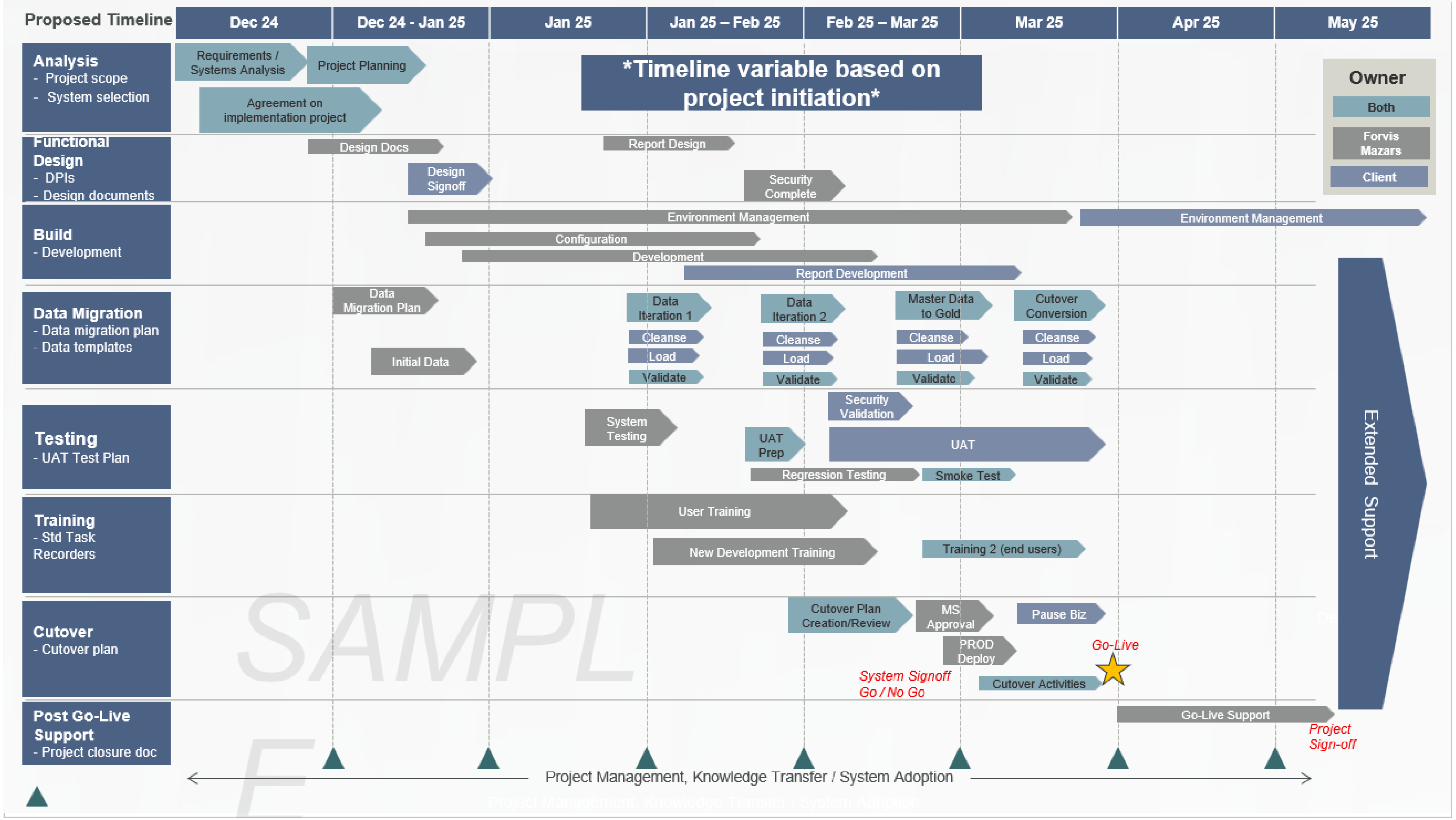
Adapt Faster

- **Deploy in weeks, not years**
- **Get operational choice** with multiple deployment options & the ability to run on desktop, tablet, or mobile
- **Break down information silos**. Deploy a single solution to manage your finance, sales, services, & operations
- **Adapt to anything** with the freedom to tackle market condition changes as well as new priorities & opportunities as they emerge

What's the Difference? Microsoft Dynamics 365 Business Central vs. Finance & Supply Chain Management

Deliverables

The Proposal



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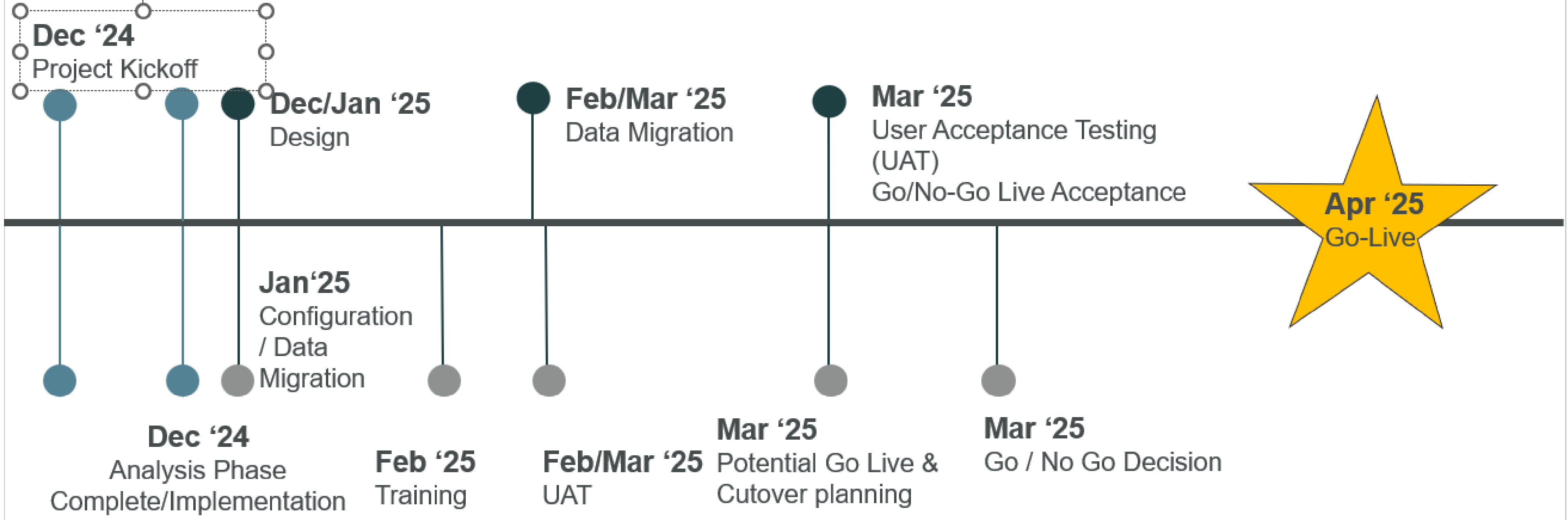
Deliverables
The Proposal

Key Activities and Milestones



Deliverables
The Proposal

Project Scope

ERP

- 3 Entities
- Master Data
- Financials
  - COA
  - GL
  - AP
  - AR
  - Cash
- Statements
- Budgets / Reporting

ISVs / Integrations

- AR Subscription Billing
- Binary Stream Intercompany
- Continia Document Management
- Dynamics 365 CE
- Paylocity
- PowerBI
- Professional Advantage Collections Mgmt
- Solver
- USTPay

NOTES:

- No Inventory, or Automation included in project scope or estimates.
- Salesforce integration not included in this phase of project scope or estimate
- Potential development and/or advanced reporting needs will be determined during the analysis/design phase and will be scoped/estimated separately if determined as requirements
- Specific 3rd party products for Business Central will be determined during analysis/design phase. Most likely examples are included in estimate, but other options can be presented based on the design phase.

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Deliverables
The Proposal

Implementation Estimates

One-Time Implementation + Go-Live Consulting Fees

- Hours can vary based on comfortability witl Client aking on more work within the project (estimates are conservative)
- High level implementation activities include Project Management, Analysis, Design, Configuration, Migration, Building/Deployment, Training, Cutover Planning, and Consulting
- **Expected Go-Live April 2025 or later**

Implementation

Low:	Hrs: 843	Fees: $231,825
High:	Hrs: 912	Fees: $250,800

Total Estimated Timeline: 25-34 weeks

Investment Assumptions

- 96 hours of Go-Live support/consulting included (45 days past cutover for first month-end assistance)
- Hours will be billed on a time & materials (T&M) basis
- Projects are delivered with a blended team rate
- Ongoing Support plans beyond initial month-end to be discussed during implementation for best economic fit
- Travel expenses are fully reimbursable but we do not require onsite travel for a successful implementation, but is suggested for certain activities

Deliverables
The Proposal

Implementation Estimates - Breakdown

Phase	Estimated Hours (Low)	Estimated Hours (High)	Estimated Client Hours
Project Management (Includes Project Initiation)	120	125	119
PM, Oversight, Procurement			
Project Definition	40	40	48
FRD, Planning			
Analysis and Design	227	253	176
Configuration, Setup, Data Migration			
Delivery	72	76	98
Training, Documentation			
Acceptance Testing and Training	72	77	216
Support, Simulating, Cutover Planning			
Cutover and Go Live Support	96	99	84
Data Migration, First Month-End			
Additional Scope Items	112	118	50
Report Modifications, Interfaces			
Total Estimated Hours	**843**	**912**	**791**
Estimated Fees	**$231,825**	**$250,800**	

Deliverables
The Proposal

Projected License Fees

License	User Count	Cost per User/Month	Standard Monthly Cost	Standard Annual Cost
Business Central Essentials	15	$70	$1,050.00	$12,600.00
ISV	15	*$22	$330.00	*$3,960.00
TOTAL:	**5**	**$92**	**$1,380.00**	**$16,560.00**

BC Team Member Licenses are $8/month for Users that do not need to post transactions

- *Collections Mgmt. license not included.*
- *Additional one-time fee of $4,900, with $300 per month for USTPay CC and Epay product. Unlimited users.*

Quote Assumptions:

- This does not consider Azure spend for additional, data storage, PowerBI or potential options for Power Apps assessed after scoping validation phase
- This does not include any additional ISVs if required, other than Binary Stream Advanced Recurring Contract Billing

04

Next Steps

What Happens if We Decide to Move Forward With Business Central?

Next Steps
Making the Move to Business Central

1. Demo of Business Central, if Desired
2. Creation of Project Scope
3. Execution of Master Services Agreement
4. Execution of Statement of Work
5. Kickoff Call
6. Implementation/Deployment
7. Cutover Planning
8. Cutover
9. Go-Live Assistance
10. Transition to Ongoing Support/Managed Services

Q&A

Business Technology Services

Questions?

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