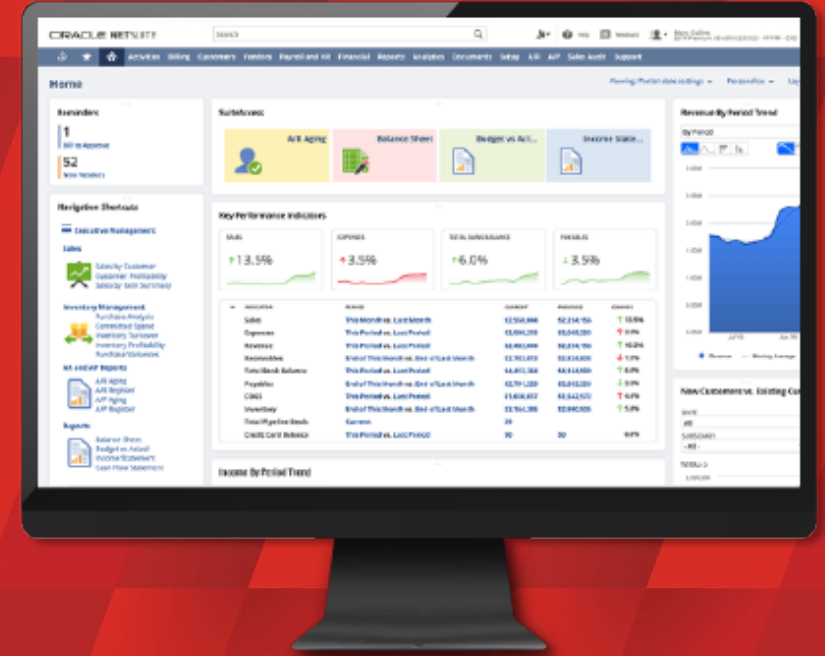


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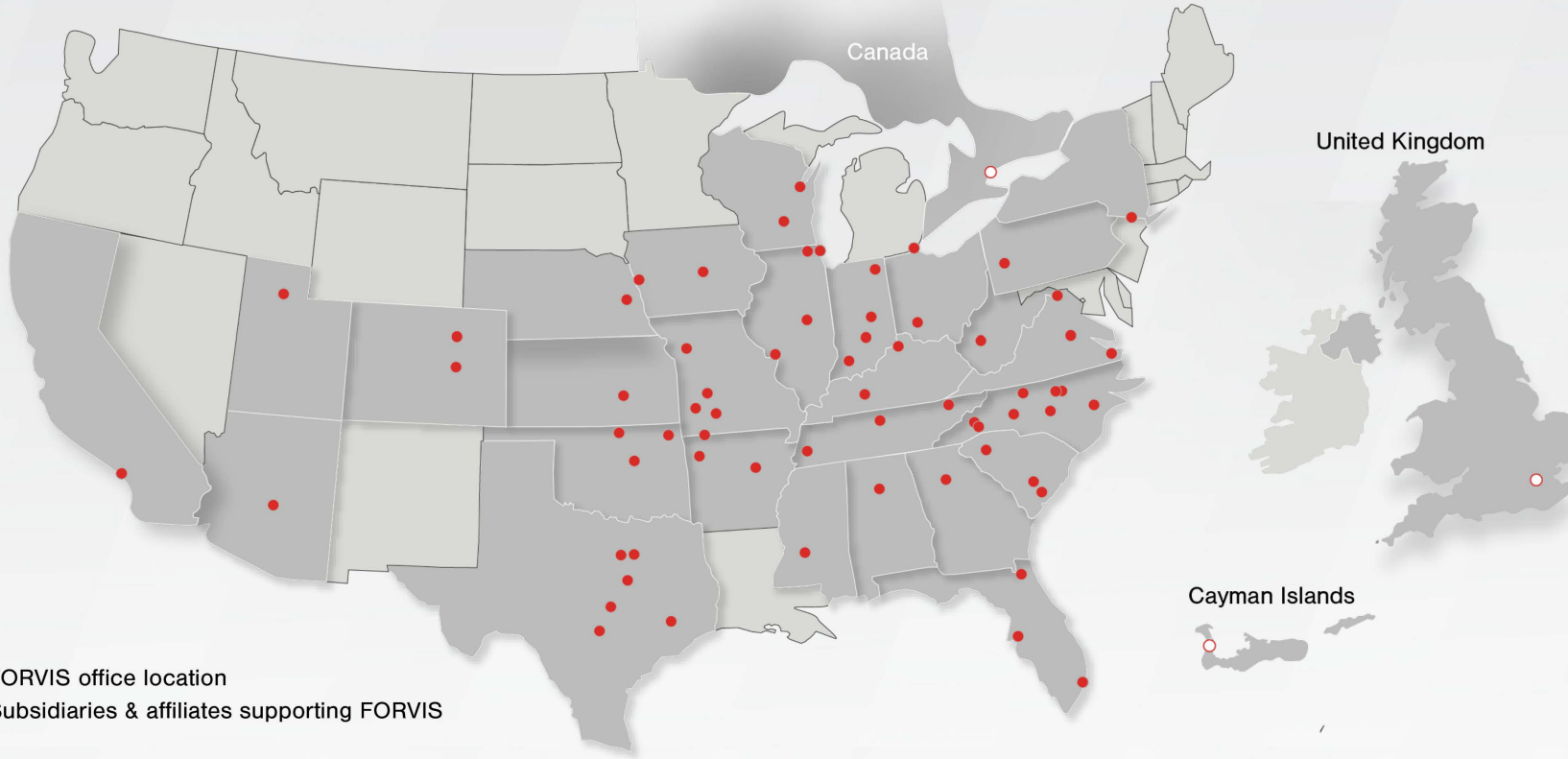


Business Technology Solutions

Planning Ahead: Making Year-End Closing in NetSuite a Breeze

May 7, 2024

Global Presence & Reach



- FORVIS office location
- Subsidiaries & affiliates supporting FORVIS

Subsidiaries & Affiliates Supporting FORVIS

- FORVIS Capital Advisors, LLC
- FORVIS Global Advisory Canada ULC**
- TALENT SHIFT, LLC
- FORVIS Wealth Advisors, LLC
- FORVIS Global Advisory Ltd. UK**

FORVIS

By the Numbers

Top 10
U.S. Public Accounting Firm *

27
States + Canada, U.K., & **
Cayman Islands

10+
Industries

68
Markets

500+
Partners & Principals

6,000+
Team Members



FORVIS is a member of Praxity™, an international alliance of independent accounting firms that offers multinational clients access to resources around the world.

Business Technology Solutions

FORVIS provides enterprise resource planning (ERP) and customer relationship management (CRM) platform analysis, design, implementation, upgrade, training, and support services.

ORACLE
NetSuite

Solution Provider Partner

In addition, our Insights & Automation team provides business intelligence (BI) and robotic process automation (RPA) services. Our Marketing Consulting team provides marketing automation platform and marketing campaign support services.

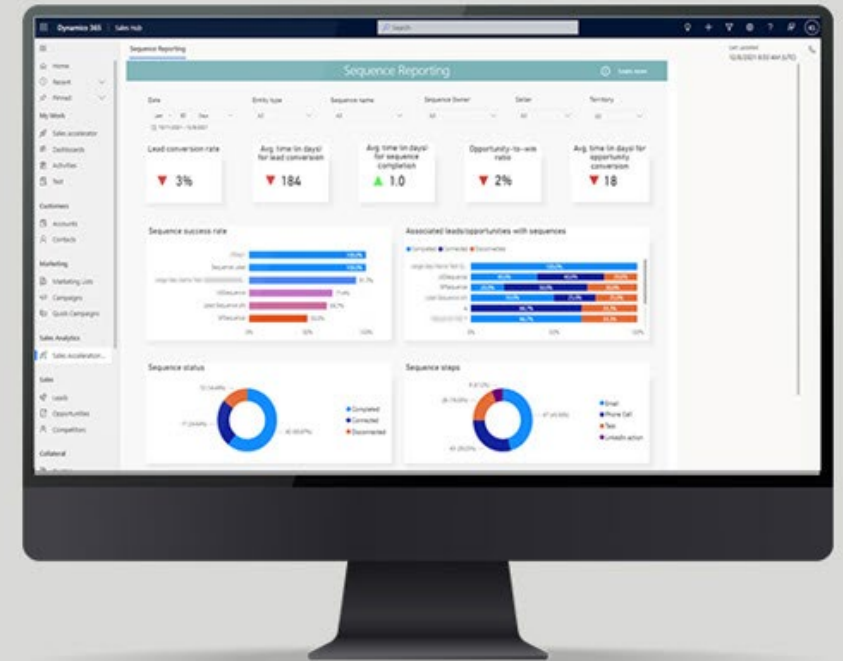
FORVIS

Microsoft
Partner

Sage Partner

ORACLE
NETSUITE
Solution Provider

salesforce
PARTNER



From sales forecasting to financial reporting,
learn what CRM and ERP technologies can do.

Presenters



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NetSuite Practice Leader

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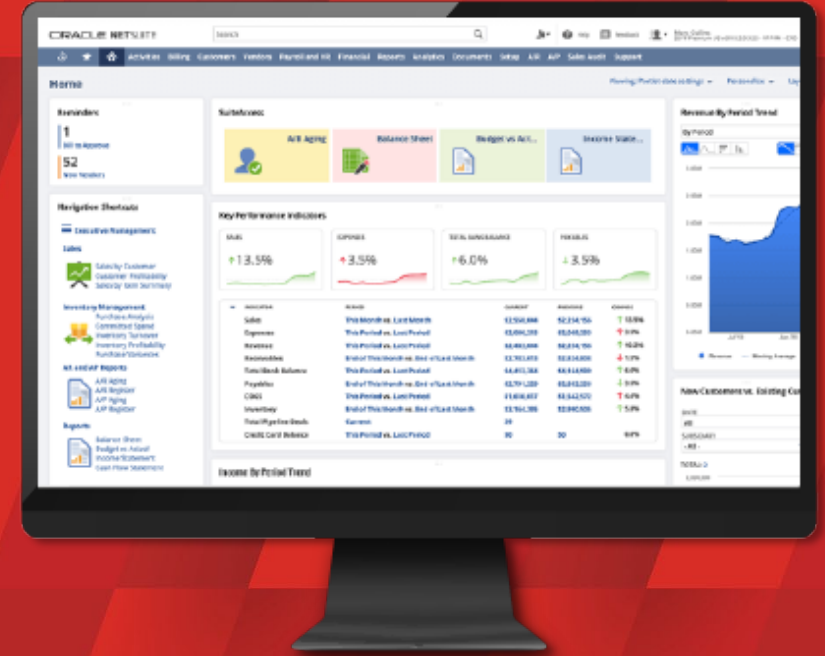


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Business Technology Solutions

Planning Ahead: Making Year-End Closing in NetSuite a Breeze

May 7, 2024

Objectives

- Discuss how to automate & enhance key accounting & financial processes in NetSuite during year-end
- Describe best practices for reconciling accounts, recognizing revenue, & managing inventories/orders
- Identify resources & tools to help control user access & monitor close tasks & deadlines

Agenda

11 a.m. CT



Introduction

11:05 a.m.



Setting the Stage With a Guest Interview

11:15 a.m.



Show & **Tell**: NetSuite Features That Can Reduce Stress at Year-End

11:35 a.m.



Show & Tell: Live Demo of NetSuite

11:45 a.m.



Q&A

Setting the Stage

Guest Interview: Shannon O'Donnell, CPA

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Show & Tell:

NetSuite Features That Can Reduce Stress at Year-End

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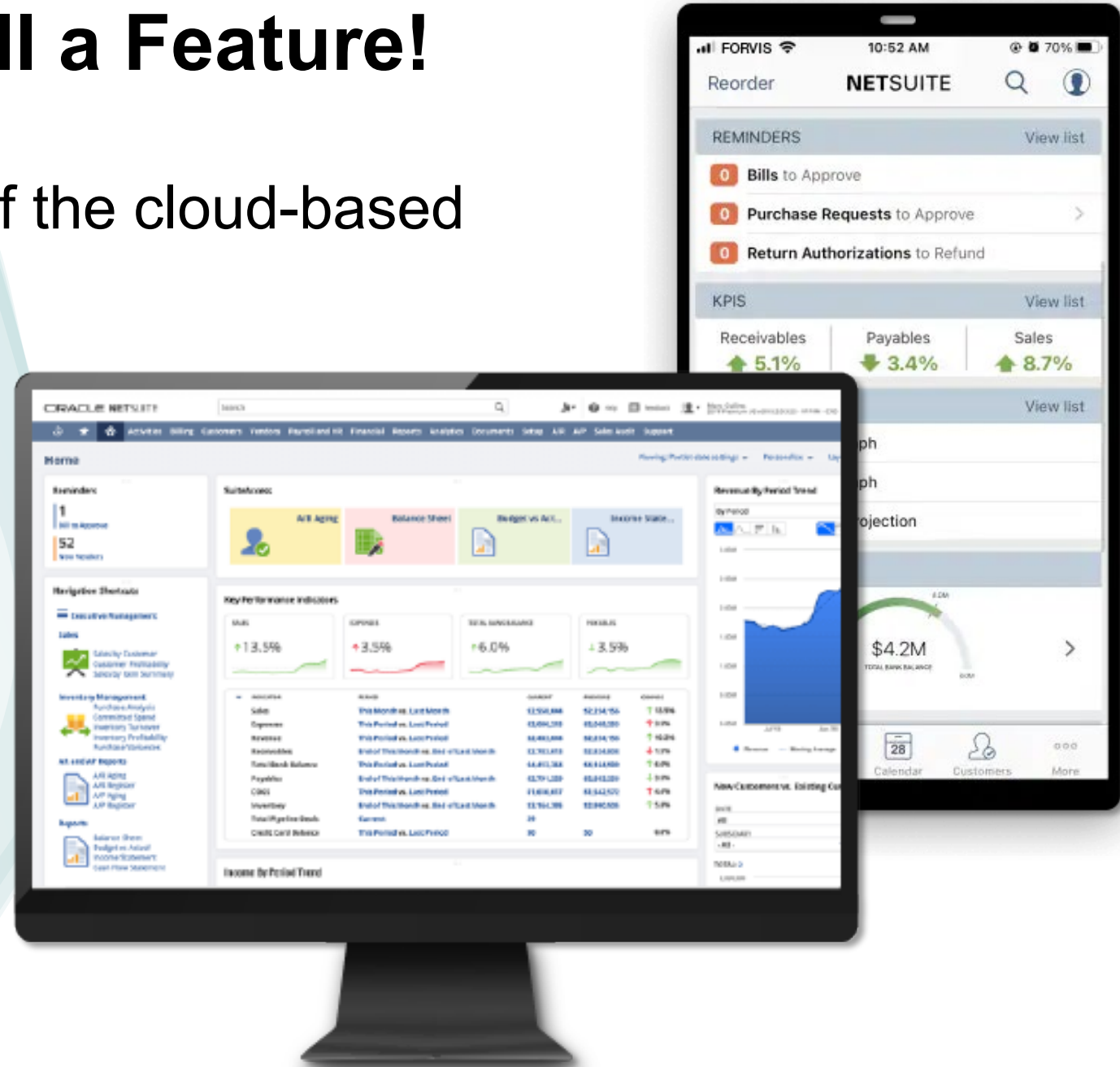
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Cloud Access – It's Still a Feature!

NetSuite was at the forefront of the cloud-based accounting system revolution.

If you can't get to your business systems from anywhere, on any device, then you're likely losing productivity.

Or worse yet, does "single user mode" give you heartburn?



FORV/S

Centralized Data

Instead of managing data in silos, everything can be centralized in NetSuite. This makes it easier for finance teams to pull reports, analyze data, & make informed decisions.

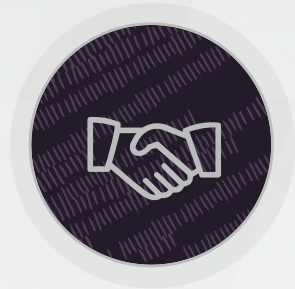
- Single Database
- Comprehensive Application Suite



NetSuite: A Suite of Applications to Help Run Your Business

ACQUIRE & GROW CUSTOMERS

HIRE & EMPOWER EMPLOYEES



CRM

CPQ

Ecommerce

Point of Sale

Connectors

Inventory & Order Management

Procurement

Warehouse Management

Supply Chain Management

Project Management

ORACLE NETSUITE

HR Services

Performance Management

Workforce Management

Payroll

Accounting

Cash Management

Analytics & Reporting

Planning & Budgeting

Billing & Revenue Management

Multi-Sub, Currency, Tax, & Language



CREATE & DELIVER PRODUCTS & SERVICES

IMPROVE CASH & PROFITS

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Multi-“Fill In the Blank”

- Multi-Currency
- Multi-Company/Subsidiary
- Multi-Location
- Multi-Custom Dimensions

For businesses with global operations or complex structures, NetSuite supports multiple currencies & subsidiaries. This helps finance teams consolidate global financial data efficiently & potentially save numerous hours.



FORV/S

Streamlined Month-End Close

NetSuite is designed to expedite the month-end close process—with capabilities to manage:

- Period Lockouts & Task Management
- Automatic Currency Conversions
- Bank & Account Reconciliations



Integrated Ecosystem

Through SuiteApps & other integrations, businesses can connect various tools, such as:

- Payroll Systems
- Banking Solutions
- Procurement Tools
- & **Many** Others



Helping the finance team have a unified view of critical operations

FORV/S

Advanced Revenue Recognition

Especially useful for companies that have intricate revenue streams (software, technology, & subscriptions), NetSuite can streamline:

- Billing Schedules
- Revenue Recognition Rules
- ASC 606 Reporting Requirements



Fixed Assets & Leasing

Useful for companies that have multiple assets, leases, or are lessors

- Automatic FA Depreciation & Entries
- Asset Tracking (Maintenance Schedules, History)
- ASC 842 Reporting Requirements



“Clean as you go ...”

Establish tools & procedures that keep the house clean throughout the year

- Searches tuned to find problems in real time
- Privileges & security
- Custom workflows to correct issues in real time



Show & Tell:

Live Demo of NetSuite

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Demonstration Overview

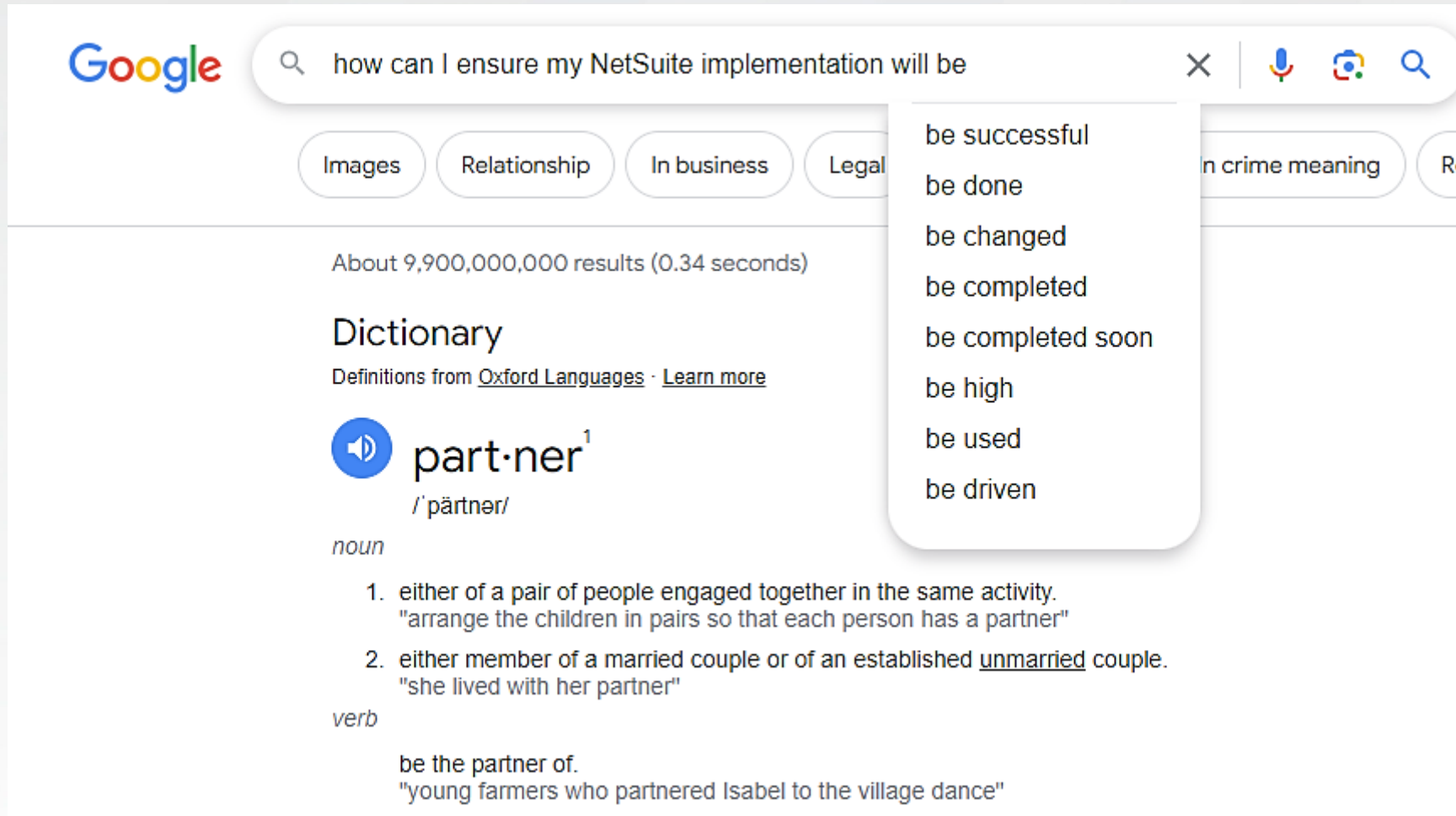
- **Cloud-Based Access:** Being a cloud platform, NetSuite helps financial teams access data from anywhere, anytime. This is particularly valuable for teams spread across different locations or working remotely
- **Integrated Financial Planning & Analysis (FP&A):** With its SuiteAnalytics, reporting & searching tools, finance teams can perform the analysis needed without external tools or having to use IT resources
- **Compliance & Auditability:** With built-in audit trails, support for numerous accounting standards, along with the ability to automate compliance processes, NetSuite helps reduce the risk of financial non-compliance
- **Automation of Core Processes:** With its built-in finance & accounting solutions, NetSuite can automate critical financial processes like order-to-cash, procure-to-pay, & more—reducing manual effort & errors

Demo!

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Relationship > “Best Practices”



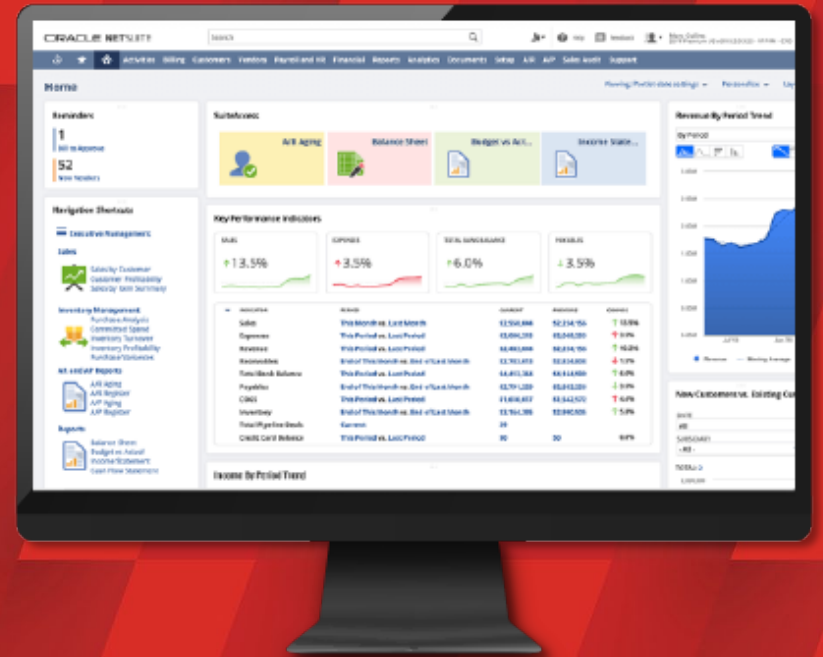
Google search results for "how can I ensure my NetSuite implementation will be". The search bar shows the query and a dropdown menu with suggestions: "be successful", "be done", "be changed", "be completed", "be completed soon", "be high", "be used", and "be driven". Below the search bar, there are tabs for "Images", "Relationship", "In business", "Legal", "n crime meaning", and "Rom". The search results show "About 9,900,000,000 results (0.34 seconds)". The first result is a dictionary entry for "part·ner¹" with the phonetic transcription "/'pärtnər/" and the part of speech "noun". The definition includes two numbered items: "1. either of a pair of people engaged together in the same activity. 'arrange the children in pairs so that each person has a partner'" and "2. either member of a married couple or of an established unmarried couple. 'she lived with her partner'". Below the definition, the part of speech "verb" is listed, followed by the phrase "be the partner of." and the example "young farmers who partnered Isabel to the village dance".

Questions?

We would love to connect anytime!
netsuite@forvis.com

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Thank you!

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Assurance / Tax / Consulting